

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	9/1/2018 to 9/30/2018
Distribution Date:	October 25, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	26,168	25,737	69,402,211	68,235,460	1,056,219	1,057,746	33.46%	33.40%	6.17%	6.17%	6.04%	6.04%	109.42	109.60
Unsubsidized Stafford	20,898	20,535	92,145,624	90,792,894	3,405,374	3,379,882	45.38%	45.39%	6.46%	6.46%	6.33%	6.32%	125.85	125.99
Subsidized Consolidation	1,231	1,220	14,808,186	14,667,793	133,086	136,420	7.10%	7.13%	5.17%	5.18%	4.67%	4.67%	165.51	165.10
Unsubsidized Consolidation	1,162	1,149	21,283,530	21,111,603	282,647	278,434	10.24%	10.31%	5.29%	5.30%	4.75%	4.76%	194.56	194.56
PLUS and Grad PLUS	673	649	7,647,931	7,413,022	363,931	389,219	3.81%	3.76%	8.44%	8.44%	8.23%	8.24%	146.49	149.25
SLS	7	7	27,022	27,020	424	538	0.01%	0.01%	5.44%	5.44%	5.44%	5.44%	157.19	156.75
HEAL														
Private (Non-FFELP)														
Total	50,139	49,297	205,314,504	202,247,792	5,241,681	5,242,239	100.00%	100.00%	6.22%	6.22%	6.02%	6.01%	131.05	131.31
Loans by Floor Type														
Floor	8,834	8,973	31,772,467	32,279,128	446,359	536,718	15.30%	15.82%	4.36%	4.43%	4.03%	4.09%	145.46	144.19
Non-Floor	41,305	40,324	173,542,037	169,968,664	4,795,322	4,705,521	84.70%	84.18%	6.57%	6.56%	6.38%	6.38%	128.41	128.87
Total	50,139	49,297	205,314,504	202,247,792	5,241,681	5,242,239	100.00%	100.00%	6.22%	6.22%	6.02%	6.01%	131.05	131.31
Portfolio by Loan Status														
Repayment														
Current	36,262	36,004	138,190,685	138,207,825	2,303,293	2,375,863	66.73%	67.75%						
31-60 Days Delinquent	1,076	1,108	4,442,032	5,357,739	69,084	83,588	2.14%	2.62%						
61-90 Days Delinquent	717	678	3,332,805	3,091,672	77,800	63,978	1.62%	1.52%						
91-120 Days Delinquent	503	538	2,333,793	2,592,369	63,978	77,159	1.14%	1.29%						
121-150 Days Delinquent	634	424	3,229,230	2,012,997	123,852	64,235	1.59%	1.00%						
151-180 Days Delinquent	289	544	1,186,374	2,824,372	42,699	123,358	0.58%	1.42%						
181-210 Days Delinquent	290	219	1,408,297	908,451	60,183	36,200	0.70%	0.46%						
211-240 Days Delinquent	249	276	1,179,271	1,333,592	56,496	63,298	0.59%	0.67%						
241-270 Days Delinquent	332	221	1,671,863	1,003,820	96,456	50,017	0.84%	0.51%						
271+ Days Delinquent	128	262	624,136	1,213,152	31,501	74,832	0.31%	0.62%						
Total Repayment	40,480	40,274	157,598,486	158,545,989	2,925,342	3,012,528	76.24%	77.86%						
In School	209	192	1,044,861	944,986	322,215	287,603	0.65%	0.59%						
Grace	92	108	366,220	459,581	97,899	135,687	0.22%	0.29%						
Forbearance	4,124	3,472	24,723,538	20,221,158	500,481	394,245	11.98%	9.94%						
Deferment	4,615	4,634	19,001,860	19,331,278	1,197,129	1,198,101	9.59%	9.90%						
Claims in Progress	467	454	2,082,471	2,194,336	126,368	137,616	1.05%	1.12%						
Claims Denied	152	163	497,068	550,464	72,247	76,459	0.27%	0.30%						
Total Portfolio	50,139	49,297	205,314,504	202,247,792	5,241,681	5,242,239	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	29,602	29,123	99,634,025	98,050,874	2,526,301	2,506,110	48.52%	48.46%
2 Year	6,436	6,318	19,819,334	19,583,845	500,037	476,942	9.65%	9.67%
Graduate	7,721	7,570	52,013,708	51,116,168	1,530,960	1,557,847	25.43%	25.39%
Proprietary	5,226	5,148	18,691,247	18,408,648	528,664	553,999	9.13%	9.14%
Unknown	1,154	1,138	15,156,190	15,088,257	155,719	147,341	7.27%	7.34%
Total Balance	50,139	49,297	205,314,504	202,247,792	5,241,681	5,242,239	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	23,328	22,798	86,249,956	84,359,059	2,793,635	2,729,898	42.29%	41.97%
LIBOR+1.74/2.34	23,526	22,944	77,696,836	76,048,832	1,784,956	1,772,239	37.75%	37.51%
LIBOR+2.24	563	558	9,240,149	9,218,778	157,495	144,274	4.46%	4.51%
LIBOR+2.64	2,366	2,632	30,460,654	30,942,062	483,018	570,837	14.70%	15.19%
T+2.20/2.80	106	105	214,239	213,240	1,934	2,163	0.10%	0.10%
T+2.50/3.10	9	13	29,812	33,794	382	593	0.01%	0.02%
T+3.10	210	216	1,259,157	1,268,715	17,577	18,802	0.61%	0.62%
T+3.25	25	25	136,884	136,495	2,417	3,038	0.07%	0.07%
T+3.50	6	6	26,818	26,818	267	398	0.01%	0.01%
Total Pool Balance	50,139	49,297	205,314,504	202,247,792	5,241,681	5,242,239	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	145	127	704,379	632,816	20,241	18,696	0.35%	0.31%
1.5% Eligible	10	10	40,950	40,863	4,370	4,477	0.02%	0.02%
2.0% Eligible	114	107	472,945	428,197	8,723	10,767	0.23%	0.21%
3.0% Eligible	103	100	489,674	471,490	97,245	98,463	0.28%	0.28%
4.0% Eligible	20	20	85,742	85,439	4,381	4,325	0.04%	0.04%
None Offered & Qualified †	49,747	48,933	203,520,814	200,588,987	5,106,721	5,105,511	99.08%	99.14%
Total	50,139	49,297	205,314,504	202,247,792	5,241,681	5,242,239	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	3,756	3,706	12,734,528	12,535,937	307,202	308,223	6.19%	6.19%
.375% Qualified	17	17	361,525	360,766	4,225	4,432	0.17%	0.18%
1.0% Qualified	1,025	1,021	12,947,092	12,963,638	79,173	64,371	6.19%	6.28%
1.5 % Qualified	449	434	761,140	739,649	5,302	5,150	0.36%	0.36%
1.75% Qualified	47	46	293,214	290,655	436	407	0.14%	0.14%
2.0% Qualified	582	587	918,351	918,898	2,596	2,596	0.44%	0.44%
.25% Eligible	134	133	664,037	659,945	220,384	221,055	0.42%	0.43%
1.0% Eligible	93	81	2,116,996	1,724,495	49,268	53,267	1.03%	0.86%
1.50% Eligible	52	52	300,147	300,147	9,596	10,584	0.15%	0.15%
1.75% Eligible	3	3	9,699	9,699	10	9	0.01%	0.00%
2.0% Eligible	490	487	1,645,076	1,683,636	43,875	47,263	0.80%	0.83%
None Offered	43,491	42,730	172,562,699	170,060,327	4,519,614	4,524,882	84.10%	84.14%
Total	50,139	49,297	205,314,504	202,247,792	5,241,681	5,242,239	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	4,289	4,182	20,481,483	20,128,545	127,623	131,865	9.79%	9.76%
.33% Qualified	122	122	304,920	300,340	416	377	0.14%	0.15%
.50% Qualified	66	64	474,762	469,720	23,138	23,518	0.24%	0.24%
1.0% Qualified	199	196	407,193	403,020	2,563	2,739	0.19%	0.20%
1.25% Qualified	498	490	2,744,675	2,710,731	7,690	7,492	1.31%	1.31%
1.50% Qualified	13	14	180,418	201,268	8,525	13,546	0.09%	0.10%
1.75% Qualified	232	230	608,832	604,798	1,486	1,271	0.29%	0.29%
2.0% Qualified	866	848	1,942,921	1,907,343	34,154	34,620	0.94%	0.94%
2.50% Qualified	728	700	3,234,986	3,121,830	10,810	11,004	1.54%	1.51%
3.0% Qualified	259	251	504,346	494,573	2,515	2,712	0.24%	0.24%
.25% Eligible	15,493	15,246	65,085,328	64,155,577	1,557,843	1,550,360	31.65%	31.67%
.33% Eligible	468	458	1,322,688	1,314,225	32,003	33,023	0.64%	0.65%
.50% Eligible	130	132	1,195,034	1,201,412	30,809	28,662	0.58%	0.59%
1.0% Eligible	540	526	1,854,250	1,810,222	57,458	57,832	0.91%	0.90%
1.25% Eligible	1,572	1,570	8,147,722	8,129,478	142,179	157,908	3.94%	3.99%
1.50% Eligible	50	48	1,085,885	1,064,714	74,512	71,170	0.55%	0.55%
1.75% Eligible	803	782	3,279,198	3,238,674	66,396	65,369	1.59%	1.59%
2.0% Eligible	2,467	2,438	10,783,257	10,738,371	374,052	379,559	5.30%	5.36%
2.50% Eligible	549	517	2,755,960	2,519,717	65,994	62,046	1.34%	1.24%
3.0% Eligible	1,034	1,018	3,229,422	3,157,009	138,403	141,207	1.60%	1.59%
None Offered	19,761	19,465	75,691,224	74,576,225	2,483,112	2,465,959	37.13%	37.13%
Total	50,139	49,297	205,314,504	202,247,792	5,241,681	5,242,239	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned