

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	9/1/2018	to	9/30/2018
Report Posting Date:	October 25, 2018		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	192,776,512	197,082,014						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,977,967)	(2,312,922)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(487,262)	(513,705)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	388,141		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		789,860	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(73,643)	(112,338)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	190,625,781	194,932,910						

CPR	6.26% Current Month	9.02% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	232,519	30,226,556	5.659%
Unsubsidized Stafford	212,039	23,424,024	4.386%
Consolidation	-	2,534,991	0.475%
PLUS and Grad PLUS	16,141	655,424	0.123%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
Total Net Claims	460,699	56,838,926	8.237%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 487,262
Current period payments (recoveries) from Guarantor (\$)	\$ 719,454
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 73,452,926
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.31%	20.36
Grace	0.18%	2.07
Forbearance	11.41%	1.25
Deferment	8.08%	16.89
		W.A. Time in Repayment (months) (a)
Repayment	79.02%	115.85
Claims	1.00%	130.36
Total Portfolio	100.00%	

(a) Includes Grace period.