

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	10/1/2018 to 10/31/2018
Distribution Date:	November 26, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	10,066	9,879	20,351,101	20,018,597	291,849	292,396	13.47%	13.41%	5.54%	5.54%	5.33%	5.33%	105.14	105.39
Unsubsidized Stafford	7,679	7,541	23,170,545	22,808,846	910,641	910,902	15.71%	15.66%	6.17%	6.17%	6.04%	6.04%	116.94	117.25
Subsidized Consolidation	4,830	4,765	49,166,059	48,720,417	591,246	616,926	32.47%	32.58%	5.15%	5.16%	4.31%	4.32%	156.92	156.70
Unsubsidized Consolidation	4,572	4,515	56,688,442	55,993,029	1,173,996	1,195,601	37.76%	37.76%	5.45%	5.46%	4.61%	4.62%	176.19	174.69
PLUS and Grad PLUS	210	208	751,562	731,974	35,103	36,918	0.51%	0.51%	7.78%	7.77%	7.75%	7.74%	79.83	80.81
SLS	19	19	112,217	113,879	5,044	3,586	0.08%	0.08%	5.51%	5.51%	5.50%	5.50%	60.56	59.17
HEAL														
Private (Non-FFELP)														
Total	27,376	26,927	150,239,926	148,386,742	3,007,879	3,056,329	100.00%	100.00%	5.49%	5.49%	4.85%	4.85%	150.55	150.06
Loans by Floor Type														
Floor	14,923	14,629	96,803,264	95,590,167	1,602,136	1,643,798	64.21%	64.20%	5.05%	5.06%	4.13%	4.13%	154.31	153.46
Non-Floor	12,453	12,298	53,436,662	52,796,575	1,405,743	1,412,531	35.79%	35.80%	6.27%	6.27%	6.15%	6.16%	143.75	143.90
Total	27,376	26,927	150,239,926	148,386,742	3,007,879	3,056,329	100.00%	100.00%	5.49%	5.49%	4.85%	4.85%	150.55	150.06
Portfolio by Loan Status														
Repayment														
Current	20,680	20,454	115,359,738	113,389,600	1,706,542	1,674,947	76.39%	75.98%						
31-60 Days Delinquent	638	545	3,089,398	3,176,132	48,325	60,594	2.05%	2.14%						
61-90 Days Delinquent	372	327	2,034,243	1,538,874	40,839	29,204	1.35%	1.03%						
91-120 Days Delinquent	274	286	1,625,090	1,744,787	42,178	51,833	1.09%	1.19%						
121-150 Days Delinquent	214	188	1,831,933	1,065,910	51,331	34,817	1.23%	0.73%						
151-180 Days Delinquent	211	175	925,398	1,259,400	30,266	46,903	0.62%	0.86%						
181-210 Days Delinquent	125	169	638,573	871,578	25,692	31,630	0.43%	0.59%						
211-240 Days Delinquent	105	100	380,363	442,810	15,200	13,549	0.26%	0.30%						
241-270 Days Delinquent	138	76	625,639	275,124	30,311	12,792	0.43%	0.19%						
271+ Days Delinquent	78	109	406,048	484,115	18,784	26,962	0.28%	0.34%						
Total Repayment	22,835	22,429	126,916,423	124,248,330	2,009,468	1,983,231	84.13%	83.35%						
In School	140	81	581,656	359,426	181,770	131,170	0.50%	0.33%						
Grace	8	64	23,225	233,605	7,589	56,413	0.02%	0.19%						
Forbearance	1,741	1,807	11,742,177	12,079,519	174,754	206,150	7.77%	8.11%						
Deferment	2,281	2,179	8,899,633	9,337,515	399,376	434,118	6.07%	6.45%						
Claims in Progress	222	231	1,201,430	1,282,673	73,035	81,455	0.83%	0.90%						
Claims Denied	149	136	875,382	845,674	161,887	163,792	0.68%	0.67%						
Total Portfolio	27,376	26,927	150,239,926	148,386,742	3,007,879	3,056,329	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	18,951	18,618	112,016,083	110,548,496	2,114,437	2,166,499	74.47%	74.43%
2 Year	5,247	5,174	18,244,270	18,011,024	370,973	371,218	12.15%	12.14%
Graduate	613	607	3,818,903	3,786,806	75,766	78,246	2.54%	2.55%
Proprietary	1,860	1,834	7,025,054	6,955,474	160,922	167,897	4.69%	4.70%
Unknown	705	694	9,135,616	9,084,942	285,781	272,469	6.15%	6.18%
Total Balance	27,376	26,927	150,239,926	148,386,742	3,007,879	3,056,329	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	6,152	6,099	18,581,891	18,319,902	597,180	612,133	12.52%	12.50%
LIBOR+1.74/2.34	10,389	10,175	22,369,539	21,983,689	516,967	510,570	14.93%	14.85%
LIBOR+2.24	440	438	6,276,267	6,245,018	108,318	107,790	4.17%	4.20%
LIBOR+2.64	8,801	8,652	89,217,801	88,179,666	1,303,965	1,311,448	59.07%	59.09%
T+2.20/2.80	459	447	941,471	936,712	14,481	14,295	0.62%	0.63%
T+2.50/3.10	25	25	50,944	50,819	760	706	0.03%	0.04%
T+3.10	1,036	1,019	12,331,537	12,199,982	445,976	478,312	8.34%	8.37%
T+3.25	70	68	467,400	468,029	20,215	21,064	0.32%	0.32%
T+3.50	4	4	3,076	2,925	17	11	0.00%	0.00%
Total Pool Balance	27,376	26,927	150,239,926	148,386,742	3,007,879	3,056,329	100.00%	100.00%

Borrower Benefits †

Rate Reduction Benefits

1% Qualified	4,074	4,020	36,640,370	35,994,493	356,052	344,007	24.14%	24.00%
2% Qualified	2,874	2,827	14,051,759	13,935,113	127,782	132,074	9.25%	9.29%
1% Eligible	62	58	1,103,635	1,060,610	40,992	43,319	0.75%	0.73%
2% Eligible	466	455	1,710,645	1,651,612	35,257	35,164	1.14%	1.11%
None Offered	19,900	19,567	96,733,517	95,744,914	2,447,796	2,501,765	64.72%	64.87%
Total	27,376	26,927	150,239,926	148,386,742	3,007,879	3,056,329	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	15	15	41,324	40,983	793	775	0.03%	0.03%
.50% Qualified	1,595	1,590	12,668,580	12,511,022	42,370	43,053	8.29%	8.29%
1.25% Qualified	2,425	2,387	20,595,225	20,105,193	71,109	71,792	13.49%	13.32%
.25% Eligible	48	48	162,467	160,837	4,198	4,395	0.11%	0.11%
.50% Eligible	1,570	1,543	10,794,138	10,680,198	147,195	143,552	7.14%	7.15%
1.25% Eligible	4,440	4,356	26,708,751	26,457,157	558,011	587,002	17.79%	17.86%
None Offered	17,283	16,988	79,269,441	78,431,352	2,184,203	2,205,760	53.15%	53.24%
Total	27,376	26,927	150,239,926	148,386,742	3,007,879	3,056,329	100.00%	100.00%

Principal Reduction:

2% Eligible	107	107	370,265	368,215	7,505	7,915	0.25%	0.25%
None Offered & Qualified	27,269	26,820	149,869,661	148,018,527	3,000,374	3,048,414	99.75%	99.75%
Total	27,376	26,927	150,239,926	148,386,742	3,007,879	3,056,329	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned