

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>10/1/2018 to 10/31/2018</b>
<b>Distribution Date:</b>	November 26, 2018
<b>Contact Name:</b>	David S. Schwanke
<b>Contact Phone:</b>	(801) 321-7286
<b>Contact Fax:</b>	(801) 321-7174
<b>Contact Email:</b>	<a href="mailto:dschwanke@utahsbr.edu">dschwanke@utahsbr.edu</a>
<b>Website:</b>	<a href="https://www.uheaa.org/investors">https://www.uheaa.org/investors</a>

### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	13,381	13,228	27,869,830	27,677,545	377,992	382,617	6.78%	6.79%	4.88%	4.88%	4.49%	4.49%	110.85	111.19
Unsubsidized Stafford	5,898	5,834	17,062,752	16,977,574	404,448	397,381	4.19%	4.20%	4.99%	4.98%	4.62%	4.63%	123.61	124.11
Subsidized Consolidation	17,374	17,184	176,788,354	175,101,882	1,650,046	1,646,718	42.81%	42.77%	4.47%	4.47%	3.43%	3.44%	152.24	152.07
Unsubsidized Consolidation	15,040	14,899	189,584,771	188,060,169	2,459,363	2,458,788	46.08%	46.10%	4.47%	4.47%	3.30%	3.30%	181.59	181.18
PLUS and Grad PLUS	70	66	369,939	365,171	15,141	12,252	0.09%	0.09%	5.93%	5.90%	5.81%	5.79%	92.51	93.31
SLS	45	43	182,040	180,338	4,344	4,873	0.05%	0.05%	5.48%	5.48%	5.39%	5.39%	136.12	136.41
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>51,808</b>	<b>51,254</b>	<b>411,857,686</b>	<b>408,362,679</b>	<b>4,911,334</b>	<b>4,902,629</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.52%</b>	<b>4.52%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>161.70</b>	<b>161.48</b>
<b>Loans by Floor Type</b>														
Floor	40,001	39,560	320,660,135	318,021,163	3,382,207	3,399,774	77.75%	77.78%	4.23%	4.23%	3.07%	3.07%	162.23	161.94
Non-Floor	11,807	11,694	91,197,551	90,341,516	1,529,127	1,502,855	22.25%	22.22%	5.55%	5.55%	5.00%	5.00%	159.85	159.86
<b>Total</b>	<b>51,808</b>	<b>51,254</b>	<b>411,857,686</b>	<b>408,362,679</b>	<b>4,911,334</b>	<b>4,902,629</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.52%</b>	<b>4.52%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>161.70</b>	<b>161.48</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	41,891	41,663	338,740,275	336,573,970	3,111,413	3,173,689	82.02%	82.21%						
31-60 Days Delinquent	1,075	873	8,752,855	7,333,790	134,835	107,578	2.13%	1.80%						
61-90 Days Delinquent	671	575	5,567,438	4,083,134	121,921	76,646	1.37%	1.01%						
91-120 Days Delinquent	467	486	3,713,252	4,005,812	79,309	93,843	0.91%	0.99%						
121-150 Days Delinquent	349	359	2,375,986	2,756,994	62,887	70,089	0.59%	0.68%						
151-180 Days Delinquent	371	250	2,645,537	1,772,446	81,226	53,793	0.65%	0.44%						
181-210 Days Delinquent	235	299	1,421,508	2,051,027	54,660	74,196	0.35%	0.51%						
211-240 Days Delinquent	252	201	1,938,580	1,146,254	62,480	32,539	0.48%	0.29%						
241-270 Days Delinquent	153	209	993,401	1,746,130	38,262	67,057	0.25%	0.44%						
271+ Days Delinquent	105	117	853,066	786,806	42,592	33,016	0.22%	0.20%						
<b>Total Repayment</b>	<b>45,569</b>	<b>45,032</b>	<b>367,001,898</b>	<b>362,256,363</b>	<b>3,789,585</b>	<b>3,782,446</b>	<b>88.97%</b>	<b>88.57%</b>						
In School	50	59	159,358	178,825	29,965	33,607	0.05%	0.05%						
Grace	22	10	49,521	21,679	9,653	2,417	0.01%	0.01%						
Forbearance	3,144	3,123	26,381,307	27,759,912	500,216	515,125	6.45%	6.84%						
Deferment	2,693	2,705	16,375,010	15,899,578	455,200	443,417	4.04%	3.96%						
Claims in Progress	250	249	1,683,396	2,037,311	72,424	70,568	0.42%	0.51%						
Claims Denied	80	76	207,196	209,011	54,291	55,049	0.06%	0.06%						
<b>Total Portfolio</b>	<b>51,808</b>	<b>51,254</b>	<b>411,857,686</b>	<b>408,362,679</b>	<b>4,911,334</b>	<b>4,902,629</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Portfolio by School Type *</b>								
4 Year	40,960	40,536	354,997,969	351,534,144	3,804,251	3,794,446	86.09%	85.98%
2 Year	5,797	5,697	26,052,756	25,939,830	493,246	477,102	6.37%	6.39%
Graduate	831	826	6,730,910	6,697,975	119,766	114,802	1.64%	1.65%
Proprietary	3,782	3,756	15,861,407	15,855,809	347,211	343,976	3.89%	3.92%
Unknown	438	439	8,214,644	8,334,921	146,860	172,303	2.01%	2.06%
<b>Total Balance</b>	<b>51,808</b>	<b>51,254</b>	<b>411,857,686</b>	<b>408,362,679</b>	<b>4,911,334</b>	<b>4,902,629</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Portfolio by SAP Index</b>								
LIBOR+1.34/1.94	1,069	1,058	3,129,368	3,100,478	98,332	99,295	0.77%	0.77%
LIBOR+1.74/2.34	14,684	14,518	33,516,547	33,246,623	514,138	507,721	8.16%	8.17%
LIBOR+2.24	864	853	11,085,138	10,899,199	208,436	211,345	2.71%	2.69%
LIBOR+2.64	30,835	30,515	333,974,815	331,213,421	3,106,130	3,112,210	80.88%	80.90%
T+2.20/2.80	1,263	1,244	2,882,744	2,840,422	42,597	41,626	0.70%	0.69%
T+2.50/3.10	146	145	350,374	350,587	11,990	12,322	0.09%	0.09%
T+3.10	2,713	2,687	25,488,086	25,283,509	882,819	869,311	6.33%	6.33%
T+3.25	206	206	1,279,160	1,277,364	41,578	42,466	0.32%	0.32%
T+3.50	28	28	151,454	151,076	5,314	6,333	0.04%	0.04%
<b>Total Pool Balance</b>	<b>51,808</b>	<b>51,254</b>	<b>411,857,686</b>	<b>408,362,679</b>	<b>4,911,334</b>	<b>4,902,629</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Borrower Benefits †</b>								
<b>Rate Reduction Benefits</b>								
1% Qualified	19,610	19,418	199,076,469	197,492,751	919,543	936,238	47.99%	48.01%
2% Qualified	3,671	3,603	5,371,507	5,326,787	45,758	46,893	1.30%	1.30%
1% Eligible	398	376	8,086,731	7,642,868	217,812	220,690	1.99%	1.90%
2% Eligible	2,360	2,362	7,848,869	8,011,416	198,156	194,277	1.93%	1.99%
None Offered	25,769	25,495	191,474,110	189,888,857	3,530,065	3,504,531	46.79%	46.80%
<b>Total</b>	<b>51,808</b>	<b>51,254</b>	<b>411,857,686</b>	<b>408,362,679</b>	<b>4,911,334</b>	<b>4,902,629</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Automatic Payment Benefit</b>								
.25% Qualified	158	156	1,684,142	1,661,099	15,815	16,805	0.41%	0.41%
.50% Qualified	3,396	3,364	27,550,497	27,281,155	98,019	102,924	6.63%	6.63%
1.25% Qualified	17,656	17,457	161,898,289	160,355,901	350,568	353,912	38.93%	38.89%
.25% Eligible	553	544	4,889,158	4,752,098	120,714	117,480	1.20%	1.18%
.50% Eligible	4,560	4,522	42,520,450	42,214,543	994,974	981,231	10.44%	10.45%
1.25% Eligible	25,373	25,099	171,244,339	170,051,987	3,298,213	3,295,438	41.88%	41.94%
None Offered	112	112	2,070,811	2,045,897	33,031	34,839	0.51%	0.50%
<b>Total</b>	<b>51,808</b>	<b>51,254</b>	<b>411,857,686</b>	<b>408,362,679</b>	<b>4,911,334</b>	<b>4,902,629</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Principal Reduction:</b>								
2% Eligible	355	353	1,051,461	1,049,404	30,551	32,316	0.26%	0.26%
None Offered & Qualified	51,453	50,901	410,806,225	407,313,275	4,880,783	4,870,313	99.74%	99.74%
<b>Total</b>	<b>51,808</b>	<b>51,254</b>	<b>411,857,686</b>	<b>408,362,679</b>	<b>4,911,334</b>	<b>4,902,629</b>	<b>100.00%</b>	<b>100.00%</b>

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned