

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	10/1/2018	to	10/31/2018
Report Posting Date:	November 26, 2018		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	150,239,926	153,317,642						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,916,923)	(2,254,325)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(483,886)	(510,547)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	202,816		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		593,607	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	344,809	367,346	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	148,386,742	151,513,723						

CPR	<u>8.07%</u> Current Month	<u>10.40%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	44,408	2,335,445	0.808%
Unsubsidized Stafford	25,285	5,905,399	2.043%
Consolidation	111,291	11,932,868	4.129%
PLUS and Grad PLUS	-	112,583	0.039%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	180,984	20,021,003	2.874%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 483,886
Current period payments (recoveries) from Guarantor (\$)	\$ 255,090
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 44,995,116
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.34%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.33%	14.10
Grace	0.19%	0.78
Forbearance	8.11%	1.58
Deferment	6.45%	14.29
		W.A. Time in Repayment (months) (a)
Repayment	83.35%	160.55
Claims	1.57%	142.86
Total Portfolio	100.00%	

(a) Includes Grace period.