

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2017-1 Trust Estate</b>		
<b>Collection Period:</b>	<b>10/1/2018</b>	<b>to</b>	<b>10/31/2018</b>
<b>Report Posting Date:</b>	November 26, 2018		
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## Balance Sheet and Parity Calculations - 2017-1 Trust Estate

	Beginning Balance	Ending Balance
<b>Assets</b>		
Student Loan Principal	300,419,545	296,501,248
Student Loan Accrued Interest	8,372,082	8,442,658
Student Loan Receivable Allowance & Collections*	(1,234,323)	(1,208,921)
Student Loan Late Fees Receivable*	125,990	146,808
Other Receivables	-	-
Collection Fund	5,150,135	5,655,851
Reserve Fund	774,122	761,495
Dept. SAP Rebate Fund	673,745	984,354
<b>Total Assets</b>	<b>314,281,297</b>	<b>311,283,494</b>
<b>Liabilities - 2017-1 Note</b>		
Accrued Interest Payable	152,788	180,045
Student Loan Special Allowance	1,330,900	1,717,584
Notes Payable	304,598,188	301,049,415
Unamortized Bond Discounts*	(3,236,040)	(3,229,005)
Accounts Payable	231,662	228,909
<b>Total Liabilities</b>	<b>303,077,498</b>	<b>299,946,947</b>
<b>Parity - 2017-1 Note</b>	<b>103.0%</b>	<b>103.025%</b>
<b>Liabilities - 2017-1A Note (Senior Note)</b>		
Accrued Interest Payable	141,765	166,957
Student Loan Special Allowance	1,274,495	1,644,791
Notes Payable	286,798,188	283,249,415
Accounts Payable	221,844	219,207
<b>Total Liabilities</b>	<b>288,436,292</b>	<b>285,280,370</b>
<b>Parity - 2017-1A Note (Senior Note)</b>	<b>109.3%</b>	<b>109.5%</b>

\* Excluded from Parity

## Total Collections and Funds Available - 2017-1 Trust Estate

### **Total Collections**

(a) Interest Collections	
Regular Interest Collections	787,430
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	35,736
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Interest Collections</b>	<b>823,166</b>
(b) Principal collections	
Regular Principal Payments	4,037,409
Prepayments <sup>3</sup>	474,256
Borrower Principal Payment	952,295
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(55,725)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Principal Collections</b>	<b>5,408,235</b>
(c) Fees	
Servicing and Administration Fees	(172,959)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
<b>Total Fees</b>	<b>(172,959)</b>
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
<b>Total Swap Payments</b>	<b>-</b>
(e) Investment Income	
	13,287
(f) Draws from Reserve	
(g) Other (please specify)	
<b>Total Available Funds:</b>	<b>6,071,728</b>

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.  
Please refer to the CPR in the Portfolio Activity Report.**

## Waterfall Activity - 2017-1 Trust Estate

<b>Available Collection Fund Balance -</b>	November 1, 2018	<b>5,325,008.10</b>
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	148,250.62
(iv)	Administration Fee	24,708.44
(v)	Interest Distribution Amount	823,062.44
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	336,854.07
(viii)	Principal Payment - November 26, 2018	3,992,132.53
<b>Ending Collection Fund Balance</b>		<b>-</b>