

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	11/1/2018	to	11/30/2018
Report Posting Date:	December 26, 2018		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	296,900,666	304,648,181						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid			n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out	(3,655,078)	(4,347,995)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,225,147)	(1,292,217)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	526,640		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,381,722	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(8,073)	(57,796)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	292,539,009	300,331,895						

CPR	<u>10.51%</u> Current Month	<u>12.50%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	295,260	6,986,981	1.565%
Unsubsidized Stafford	425,489	9,408,695	2.107%
Consolidation	78,329	1,916,185	0.429%
PLUS and Grad PLUS	86,016	619,804	0.139%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(267,506)	-0.060%
Total Net Claims	885,095	18,664,159	2.679%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,225,147
Current period payments (recoveries) from Guarantor (\$)	\$ 1,246,907
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 51,099,097
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.45%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.59%	18.87
Grace	0.14%	1.54
Forbearance	12.21%	1.31
Deferment	10.50%	15.98
		W.A. Time in Repayment (months) (a)
Repayment	74.87%	110.98
Claims	1.69%	104.31
Total Portfolio	100.00%	

(a) Includes Grace period.