

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2015 Trust Estate		
Collection Period:	11/1/2018	to	11/30/2018
Report Posting Date:	December 26, 2018		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	198,386,763	203,702,289						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,679,715)	(3,166,439)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,022,516)	(1,082,137)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	428,490		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		928,707	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	516,374	518,601	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	195,629,397	200,901,020						

CPR	<u>9.97%</u> Current Month	<u>14.89%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	161,844	4,847,921	1.206%
Unsubsidized Stafford	196,863	5,741,260	1.428%
Consolidation	18,442	1,290,502	0.321%
PLUS and Grad PLUS	-	370,181	0.092%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(219,671)	-0.055%
Total Net Claims	377,149	12,030,194	1.727%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,022,516
Current period payments (recoveries) from Guarantor (\$)	\$ 518,778
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 68,050,880
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.86%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.65%	17.52
Grace	0.15%	2.21
Forbearance	12.73%	1.29
Deferment	9.92%	17.79
		W.A. Time in Repayment (months) (a)
Repayment	% of Pool 74.99%	108.76
Claims	1.56%	96.57
Total Portfolio	100.00%	

(a) Includes Grace period.