

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2014 Trust Estate</b>		
<b>Collection Period:</b>	<b>11/1/2018</b>	<b>to</b>	<b>11/30/2018</b>
<b>Report Posting Date:</b>	December 26, 2018		
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### Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	148,386,742	151,513,723						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,357,180)	(1,680,207)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(189,060)	(198,626)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	162,667		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		569,176	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(180,765)	(193,983)	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>146,822,404</b>	<b>150,010,083</b>						

<b>CPR</b>	<b>6.40%</b> Current Month	<b>10.34%</b> Cumulative
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### Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
<b>Claims</b>			
Subsidized Stafford	70,912	2,406,358	0.832%
Unsubsidized Stafford	58,591	5,963,990	2.063%
Consolidation	99,135	12,032,003	4.162%
PLUS and Grad PLUS	21,013	133,596	0.046%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
<b>Total Net Claims</b>	<b>249,652</b>	<b>20,270,654</b>	<b>2.910%</b>

### Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 189,060
Current period payments (recoveries) from Guarantor (\$)	\$ 412,723
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 45,407,839
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.33%

### Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.41%	12.19
Grace	0.05%	0.30
Forbearance	9.07%	1.14
Deferment	6.43%	13.99
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	82.53%	161.91
Claims	1.50%	114.05
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.