

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	5/1/2018	to	5/31/2018
Report Posting Date:	June 25, 2018		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	https://www.uheaa.org/investors		

Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	326,012,636	334,153,990						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(4,422,571)	(5,230,870)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,449,634)	(1,530,445)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	755,625		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,536,738	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(669,473)	(743,867)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	320,226,583	328,185,546						

CPR	<u>14.60%</u> Current Month	<u>12.51%</u> Cumulative
------------	------------------------------------	---------------------------------

Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	426,320	4,611,010	1.033%
Unsubsidized Stafford	692,141	6,299,324	1.411%
Consolidation	358,636	1,419,423	0.318%
PLUS and Grad PLUS	75,276	411,159	0.092%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(218,692)	-0.049%
Total Net Claims	1,552,373	12,522,224	1.798%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,449,634
Current period payments (recoveries) from Guarantor (\$)	\$ 2,153,482
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 41,915,583
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.78%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.70%	18.61
Grace	0.20%	2.74
Forbearance	11.50%	1.31
Deferment	10.45%	16.28
		W.A. Time in Repayment (months) (a)
Repayment	75.61%	104.85
Claims	1.53%	99.95
Total Portfolio	100.00%	

(a) Includes Grace period.