

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2015 Trust Estate</b>		
<b>Collection Period:</b>	<b>5/1/2018</b>	<b>to</b>	<b>5/31/2018</b>
<b>Report Posting Date:</b>	June 25, 2018		
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<b>Portfolio Activity</b>									
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>	
Beginning Balance	<b>218,611,057</b>	<b>224,119,204</b>							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,006,172)	(3,545,386)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(636,390)	(672,358)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	453,890		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,035,357	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(56,292)	(86,206)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>215,366,092</b>	<b>220,850,611</b>							

<b>CPR</b>	<u><b>11.08%</b></u> Current Month	<u><b>14.62%</b></u> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
Subsidized Stafford	220,733	3,436,033	0.855%
Unsubsidized Stafford	254,031	3,905,250	0.972%
Consolidation	-	850,825	0.212%
PLUS and Grad PLUS	2,391	263,864	0.066%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(219,671)	-0.055%
<b>Total Net Claims</b>	<b>477,155</b>	<b>8,236,301</b>	<b>1.182%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 636,390
Current period payments (recoveries) from Guarantor (\$)	\$ 693,056
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 62,462,063
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	2.74%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.66%	22.80
Grace	0.28%	2.97
Forbearance	11.35%	1.34
Deferment	9.93%	16.97
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	76.32%	102.45
Claims	1.46%	99.51
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.