

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	5/1/2018	to	5/31/2018
Report Posting Date:	June 25, 2018		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	159,419,853	162,558,395						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,661,870)	(2,032,708)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(251,030)	(262,722)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	296,716		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		618,622	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(208,934)	(230,145)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	157,594,734	160,651,442						

CPR	<u>7.58%</u> Current Month	<u>10.27%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	55,797	1,969,464	0.682%
Unsubsidized Stafford	90,162	5,628,582	1.949%
Consolidation	203,708	11,221,041	3.885%
PLUS and Grad PLUS	-	90,111	0.031%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	349,668	18,643,906	2.676%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 251,030
Current period payments (recoveries) from Guarantor (\$)	\$ 491,700
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 42,790,523
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.44%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.46%	13.90
Grace	0.03%	4.61
Forbearance	10.19%	1.17
Deferment	6.28%	13.82
		W.A. Time in Repayment (months) (a)
Repayment	81.65%	154.65
Claims	1.39%	142.85
Total Portfolio	100.00%	

(a) Includes Grace period.