

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	3/1/2018	to	3/31/2018
Report Posting Date:	April 25, 2018		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	163,331,377	166,528,416						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,974,419)	(2,332,197)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(542,618)	(575,409)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	222,739		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		632,189	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	240,853	255,369	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	161,277,932	164,508,368						

CPR	<u>8.19%</u> Current Month	<u>10.29%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	57,119	1,852,352	0.642%
Unsubsidized Stafford	35,274	5,481,221	1.898%
Consolidation	227,850	10,734,532	3.718%
PLUS and Grad PLUS	-	90,111	0.031%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	320,243	17,892,924	2.568%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 542,618
Current period payments (recoveries) from Guarantor (\$)	\$ 341,368
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 41,832,556
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.50%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.48%	14.39
Grace	0.02%	0.93
Forbearance	10.21%	1.24
Deferment	7.13%	12.80
		W.A. Time in Repayment (months) (a)
Repayment	80.92%	152.35
Claims	1.24%	132.86
Total Portfolio	100.00%	

(a) Includes Grace period.