

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	3/1/2018	to	3/31/2018
Report Posting Date:	April 25, 2018		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	209,012,695	213,270,427						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,214,301)	(3,601,631)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(979,043)	(1,028,382)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	403,986		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		831,131	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	365,853	354,810	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	205,589,190	209,826,356						

CPR	11.50% Current Month	8.58% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	330,228	28,788,556	5.406%
Unsubsidized Stafford	339,122	22,336,853	4.195%
Consolidation	20,740	2,146,818	0.403%
PLUS and Grad PLUS	16,525	625,099	0.117%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
Total Net Claims	706,615	53,895,257	7.810%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 979,043
Current period payments (recoveries) from Guarantor (\$)	\$ 1,034,634
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 69,098,525
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.46%	16.00
Grace	0.06%	1.49
Forbearance	13.35%	1.30
Deferment	8.83%	15.81
		W.A. Time in Repayment (months) (a)
Repayment	76.66%	109.35
Claims	0.64%	106.48
Total Portfolio	100.00%	

(a) Includes Grace period.