

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2017-1 Trust Estate		
Collection Period:	6/1/2018	to	6/30/2018
Report Posting Date:	July 25, 2018		
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Balance Sheet and Parity Calculations - 2017-1 Trust Estate

	Beginning Balance - 6/1/2018	Ending Balance - 6/30/2018
Assets		
Student Loan Principal	317,950,240	313,283,468
Student Loan Accrued Interest	8,581,604	8,178,156
Student Loan Receivable Allowance & Collections*	(1,359,370)	(1,298,673)
Student Loan Late Fees Receivable*	139,340	113,471
Other Receivables	-	-
Collection Fund	7,698,980	6,594,801
Reserve Fund	826,873	812,139
Dept. SAP Rebate Fund	1,748,213	740,938
Total Assets	335,585,880	328,424,300
Liabilities - 2017-1 Note		
Accrued Interest Payable	173,757	153,242
Student Loan Special Allowance	2,742,042	1,443,361
Notes Payable	324,855,460	318,923,722
Unamortized Bond Discounts*	(3,264,178)	(3,257,144)
Accounts Payable	243,854	240,698
Total Liabilities	324,750,934	317,503,879
Parity - 2017-1 Note	102.7%	102.8%
Liabilities - 2017-1A Note (Senior Note)		
Accrued Interest Payable	161,783	142,589
Student Loan Special Allowance	2,625,832	1,382,190
Notes Payable	307,055,460	301,123,722
Accounts Payable	233,519	230,497
Total Liabilities	310,076,594	302,878,997
Parity - 2017-1A Note (Senior Note)	108.6%	108.8%

* Excluded from Parity

Total Collections and Funds Available - 2017-1 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	792,774
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	55,872
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	848,645
(b) Principal collections	
Regular Principal Payments	4,687,942
Prepayments ³	550,672
Borrower Principal Payment	1,529,876
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(59,567)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	6,708,922
(c) Fees	
Servicing and Administration Fees	(182,749)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(182,749)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	16,041
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	7,390,860

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2017-1 Trust Estate

Available Collection Fund Balance -	July 1, 2018	6,069,772.90
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	156,641.73
(iv)	Administration Fee	26,106.96
(v)	Interest Distribution Amount	766,211.99
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	401,876.34
(viii)	Principal Payment - July 25, 2018	4,718,935.88
Ending Collection Fund Balance		-