

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	7/1/2018 to 7/31/2018
Distribution Date:	August 27, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	10,645	10,424	21,446,137	20,977,583	280,044	289,806	13.69%	13.56%	5.17%	5.54%	4.96%	5.33%	103.35	103.72
Unsubsidized Stafford	8,065	7,927	24,156,425	23,774,066	902,255	901,681	15.80%	15.74%	5.94%	6.17%	5.81%	6.04%	114.97	115.53
Subsidized Consolidation	4,997	4,942	50,778,716	50,256,366	589,615	587,012	32.38%	32.43%	5.14%	5.16%	4.30%	4.31%	157.77	157.50
Unsubsidized Consolidation	4,730	4,674	58,338,178	57,845,060	1,184,209	1,222,742	37.52%	37.67%	5.44%	5.45%	4.61%	4.62%	176.59	176.11
PLUS and Grad PLUS	235	218	805,263	782,110	32,615	33,046	0.53%	0.52%	7.58%	7.79%	7.55%	7.76%	78.70	79.33
SLS	21	21	116,646	113,751	3,961	4,377	0.08%	0.08%	4.39%	5.51%	4.37%	5.49%	62.33	61.07
HEAL														
Private (Non-FFELP)														
Total	28,693	28,206	155,641,365	153,748,936	2,992,699	3,038,664	100.00%	100.00%	5.39%	5.49%	4.76%	4.85%	150.20	150.21
Loans by Floor Type														
Floor	15,614	15,331	100,153,837	99,020,180	1,582,657	1,632,104	64.13%	64.20%	4.91%	5.06%	3.98%	4.13%	154.36	154.23
Non-Floor	13,079	12,875	55,487,528	54,728,756	1,410,042	1,406,560	35.87%	35.80%	6.27%	6.27%	6.15%	6.16%	142.69	142.92
Total	28,693	28,206	155,641,365	153,748,936	2,992,699	3,038,664	100.00%	100.00%	5.39%	5.49%	4.76%	4.85%	150.20	150.21
Portfolio by Loan Status														
Repayment														
Current	21,406	21,154	117,492,249	116,176,442	1,629,105	1,618,524	75.09%	75.13%						
31-60 Days Delinquent	553	570	3,632,648	3,414,755	53,736	82,774	2.32%	2.23%						
61-90 Days Delinquent	388	406	1,771,360	3,023,144	37,867	62,423	1.14%	1.97%						
91-120 Days Delinquent	213	316	919,745	1,591,296	15,907	40,284	0.59%	1.04%						
121-150 Days Delinquent	274	186	1,285,948	913,111	28,392	27,303	0.83%	0.60%						
151-180 Days Delinquent	238	250	1,215,082	1,166,878	49,366	30,636	0.80%	0.76%						
181-210 Days Delinquent	129	171	644,456	735,485	21,576	29,000	0.42%	0.49%						
211-240 Days Delinquent	108	102	648,978	536,559	25,488	20,298	0.42%	0.35%						
241-270 Days Delinquent	146	83	700,304	489,351	26,682	21,909	0.46%	0.33%						
271+ Days Delinquent	72	161	331,175	652,970	16,098	30,604	0.22%	0.44%						
Total Repayment	23,527	23,399	128,641,945	128,699,991	1,904,217	1,963,755	82.29%	83.34%						
In School	96	137	419,774	570,065	136,696	169,472	0.35%	0.47%						
Grace	55	9	184,658	28,116	46,562	12,905	0.15%	0.03%						
Forbearance	2,163	1,917	14,489,177	13,204,465	236,961	232,718	9.28%	8.57%						
Deferment	2,446	2,343	9,911,640	9,261,938	457,841	440,859	6.54%	6.19%						
Claims in Progress	252	248	1,101,172	1,094,219	59,621	65,136	0.73%	0.74%						
Claims Denied	154	155	892,999	890,142	150,801	153,973	0.66%	0.66%						
Total Portfolio	28,693	28,206	155,641,365	153,748,936	2,992,699	3,038,664	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	19,862	19,465	116,254,030	114,663,519	2,127,278	2,154,652	74.63%	74.51%
2 Year	5,500	5,441	18,786,134	18,670,369	364,405	365,671	12.07%	12.14%
Graduate	638	640	3,935,702	3,907,390	79,271	80,820	2.53%	2.54%
Proprietary	1,965	1,941	7,252,135	7,165,081	157,590	158,730	4.67%	4.67%
Unknown	728	719	9,413,364	9,342,577	264,155	278,791	6.10%	6.14%
Total Balance	28,693	28,206	155,641,365	153,748,936	2,992,699	3,038,664	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	6,505	6,395	19,694,928	19,307,985	590,649	592,188.6	12.79%	12.69%
LIBOR+1.74/2.34	10,919	10,752	23,326,683	23,005,488	514,806	521,601.4	15.03%	15.01%
LIBOR+2.24	456	449	6,394,631	6,341,733	121,157	110,149.7	4.11%	4.12%
LIBOR+2.64	9,133	8,961	92,045,656	90,989,428	1,254,277	1,272,823.5	58.81%	58.84%
T+2.20/2.80	482	472	980,237	973,439	13,762	14,825.6	0.63%	0.63%
T+2.50/3.10	39	39	111,630	111,366	1,139	1,319.0	0.07%	0.07%
T+3.10	1,084	1,064	12,615,588	12,548,630	482,930	509,246.4	8.26%	8.33%
T+3.25	71	70	468,717	467,668	13,923	16,452.0	0.30%	0.31%
T+3.50	4	4	3,295	3,199	56	57.8	0.00%	0.00%
Total Pool Balance	28,693	28,206	155,641,365	153,748,936	2,992,699	3,038,664	100.00%	100.00%
Borrower Benefits †								
Rate Reduction Benefits								
1% Qualified	4,233	4,186	37,814,926	37,367,354	327,069	345,296	24.04%	24.05%
2% Qualified	3,001	2,956	14,420,047	14,306,874	117,805	123,812	9.16%	9.20%
1% Eligible	82	71	1,395,230	1,223,599	50,105	38,838	0.91%	0.81%
2% Eligible	517	470	1,847,293	1,709,981	47,648	43,202	1.20%	1.12%
None Offered	20,860	20,523	100,163,869	99,141,128	2,450,072	2,487,516	64.69%	64.82%
Total	28,693	28,206	155,641,365	153,748,936	2,992,699	3,038,664	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	14	14	29,891	29,549	620	691	0.02%	0.02%
.50% Qualified	1,676	1,651	13,029,891	12,875,453	42,126	43,706	8.24%	8.24%
1.25% Qualified	2,539	2,496	21,592,536	21,171,402	66,788	69,604	13.65%	13.55%
.25% Eligible	49	49	167,117	168,709	4,808	2,880	0.11%	0.11%
.50% Eligible	1,639	1,603	11,252,383	11,089,694	147,690	143,567	7.19%	7.16%
1.25% Eligible	4,567	4,514	27,216,187	27,066,351	591,354	576,766	17.53%	17.63%
None Offered	18,209	17,879	82,353,360	81,347,778	2,139,313	2,201,450	53.26%	53.29%
Total	28,693	28,206	155,641,365	153,748,936	2,992,699	3,038,664	100.00%	100.00%
Principal Reduction:								
2% Eligible	111	110	372,493	370,934	8,362	8,662	0.24%	0.24%
None Offered & Qualified	28,582	28,096	155,268,872	153,378,002	2,984,337	3,030,002	99.76%	99.76%
Total	28,693	28,206	155,641,365	153,748,936	2,992,699	3,038,664	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned