

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2015-1 Trust Estate		
Collection Period:	7/1/2018	to	7/31/2018
Report Posting Date:	August 27, 2018		
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Balance Sheet and Parity Calculations - 2015-1 Trust Estate

	Beginning Balance - 7/1/2018	Ending Balance - 7/31/2018
Assets		
Student Loan Principal	212,318,327	208,842,573
Student Loan Accrued Interest	5,570,411	5,573,301
Student Loan Receivable Allowance & Collections*	(888,566)	(888,566)
Student Loan Late Fees Receivable*	79,269	98,853
Other Receivables	-	-
Collection Fund	4,299,080	5,001,241
Reserve Fund	623,250	623,250
Dept. SAP Rebate Fund	545,573	804,490
Total Assets	222,547,345	220,055,142
Liabilities - 2015-1 Note		
Accrued Interest Payable	95,442	108,703
Student Loan Special Allowance	1,051,969	1,384,859
Notes Payable	209,163,969	206,214,288
Unamortized Bond Discounts*	(2,381,378)	(2,373,369)
Accounts Payable	123,933	121,997
Total Liabilities	208,053,935	205,456,478
Parity - 2015-1 Note	106.1%	106.3%
Liabilities - 2015-1A Note (Senior Note)		
Accrued Interest Payable	88,948	101,185
Student Loan Special Allowance	1,024,502	1,348,701
Notes Payable	198,313,969	195,364,288
Accounts Payable	120,697	118,811
Total Liabilities	199,548,116	196,932,985
Parity - 2015-1A Note (Senior Note)	111.9%	112.1%

* Excluded from Parity

Total Collections and Funds Available - 2015-1 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	562,584
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	40,802
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	603,385
(b) Principal collections	
Regular Principal Payments	3,459,811
Prepayments ³	500,247
Borrower Principal Payment	1,132,162
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(36,324)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	5,055,897
(c) Fees	
Servicing and Administration Fees	(89,909)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(89,909)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	10,540
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	5,579,913

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2015-1 Trust Estate

Available Collection Fund Balance -	August 1, 2018	4,508,182.11
(i)	Payments required under Joint Sharing Agreement Principal Payment - August 27, 2018	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	72,505.64
(iv)	Administration Fee	17,403.55
(v)	Interest Distribution Amount	512,456.43
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	285,898.04
(viii)	Principal Payment - August 27, 2018	3,619,918.46
Ending Collection Fund Balance		-