

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	1/1/2018 to 1/31/2018
Distribution Date:	February 26, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	52,466	51,476	116,721,018	115,156,224	1,566,412	1,540,668	53.95%	53.86%	5.56%	5.56%	4.91%	4.90%	109.48	109.88
Unsubsidized Stafford	27,715	27,291	88,752,731	87,873,911	2,570,633	2,524,531	41.66%	41.73%	5.72%	5.73%	5.04%	5.04%	131.57	132.05
Subsidized Consolidation	204	203	3,176,893	3,170,397	69,830	65,402	1.48%	1.49%	5.47%	5.48%	5.12%	5.13%	183.73	183.66
Unsubsidized Consolidation	196	194	3,081,204	3,073,435	62,048	56,391	1.43%	1.44%	6.43%	6.42%	6.04%	6.04%	194.73	195.32
PLUS and Grad PLUS	513	495	3,093,835	3,052,578	105,823	99,593	1.46%	1.46%	8.01%	8.01%	6.98%	7.03%	127.26	126.45
SLS	11	12	38,198	41,099	242	1,213	0.02%	0.02%	4.42%	4.42%	4.31%	4.32%	82.30	84.60
HEAL														
Private (Non-FFELP)														
Total	81,105	79,671	214,863,879	212,367,644	4,374,988	4,287,798	100.00%	100.00%	5.68%	5.68%	5.01%	5.01%	121.18	121.63
Loans by Floor Type														
Floor	32,366	31,858	68,969,262	68,414,098	715,907	727,173	31.79%	31.91%	3.49%	3.51%	2.82%	2.84%	115.68	115.91
Non-Floor	48,739	47,813	145,894,617	143,953,546	3,659,081	3,560,625	68.21%	68.09%	6.71%	6.71%	6.05%	6.05%	123.78	124.34
Total	81,105	79,671	214,863,879	212,367,644	4,374,988	4,287,798	100.00%	100.00%	5.68%	5.68%	5.01%	5.01%	121.18	121.63
Portfolio by Loan Status														
Repayment														
Current	58,512	58,171	142,227,220	142,656,474	2,255,901	2,200,961	65.90%	66.86%						
31-60 Days Delinquent	2,216	1,911	6,904,460	6,095,798	101,061	114,456	3.20%	2.87%						
61-90 Days Delinquent	1,558	1,262	5,364,361	4,100,939	104,986	76,798	2.49%	1.93%						
91-120 Days Delinquent	859	984	2,594,866	3,643,400	57,853	86,568	1.21%	1.72%						
121-150 Days Delinquent	713	669	2,423,332	2,079,108	76,465	55,751	1.14%	0.99%						
151-180 Days Delinquent	652	567	2,328,548	2,032,531	73,106	73,134	1.10%	0.97%						
181-210 Days Delinquent	626	431	2,074,798	1,442,863	79,808	50,599	0.98%	0.69%						
211-240 Days Delinquent	355	535	1,238,092	1,852,927	52,787	79,317	0.59%	0.89%						
241-270 Days Delinquent	316	303	976,450	1,060,037	51,405	52,632	0.47%	0.51%						
271+ Days Delinquent	273	253	922,089	729,942	51,880	37,701	0.44%	0.35%						
Total Repayment	66,080	65,086	167,054,216	165,694,019	2,905,252	2,827,917	77.52%	77.78%						
In School	251	257	717,149	744,264	163,652	167,861	0.40%	0.42%						
Grace	111	100	335,624	288,747	80,697	73,454	0.19%	0.17%						
Forbearance	7,231	6,879	26,287,571	25,479,629	480,965	465,915	12.21%	11.97%						
Deferment	6,996	6,876	18,813,153	18,342,304	626,331	610,694	8.87%	8.75%						
Claims in Progress	409	446	1,486,487	1,649,002	80,896	103,908	0.72%	0.81%						
Claims Denied	27	27	169,679	169,679	37,195	38,049	0.09%	0.10%						
Total Portfolio	81,105	79,671	214,863,879	212,367,644	4,374,988	4,287,798	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	52,497	51,637	127,860,939	126,445,680	2,588,186	2,551,782	59.50%	59.54%
2 Year	13,522	13,241	29,097,539	28,686,358	621,878	602,538	13.56%	13.52%
Graduate	7,347	7,206	38,636,684	38,106,575	703,810	678,444	17.94%	17.90%
Proprietary	7,727	7,575	19,089,158	18,949,523	432,213	425,155	8.90%	8.94%
Unknown	12	12	179,559	179,508	28,901	29,879	0.10%	0.10%
Total Balance	81,105	79,671	214,863,879	212,367,644	4,374,988	4,287,798	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	11,062	10,842	29,389,448	28,943,832	830,840	807,376	13.79%	13.73%
LIBOR+1.74/2.34	68,261	67,037	174,774,763	172,456,181	3,274,826	3,198,362	81.21%	81.08%
LIBOR+2.24	6	6	203,945	203,802	521	1,177	0.09%	0.09%
LIBOR+2.64	1,054	1,064	7,361,591	7,653,941	203,433	207,922	3.45%	3.63%
T+2.20/2.80	176	176	328,216	326,114	2,875	2,732	0.15%	0.15%
T+2.50/3.10	10	10	20,187	20,092	213	231	0.01%	0.01%
T+3.10	420	420	2,140,447	2,120,891	48,712	53,356	1.00%	1.00%
T+3.25	95	95	586,341	584,220	12,635	15,657	0.27%	0.28%
T+3.50	21	21	58,941	58,571	933	985	0.03%	0.03%
Total Pool Balance	81,105	79,671	214,863,879	212,367,644	4,374,988	4,287,798	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	95	95	1,119,597	1,113,582	12,022	11,864	0.52%	0.52%
2% Qualified	26,408	25,958	50,927,408	50,690,097	553,338	531,841	23.48%	23.64%
1% Eligible	47	52	869,808	1,074,077	17,003	17,174	0.40%	0.51%
2% Eligible	13,761	13,293	50,788,064	49,156,221	1,480,328	1,459,461	23.84%	23.36%
None Offered	40,794	40,273	111,159,002	110,333,667	2,312,297	2,267,458	51.76%	51.97%
Total	81,105	79,671	214,863,879	212,367,644	4,374,988	4,287,798	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	7	7	79,095	78,872	276	116	0.04%	0.04%
.50% Qualified	1,284	1,259	2,696,378	2,656,119	40,746	40,104	1.25%	1.24%
1.25% Qualified	17,155	16,678	39,306,329	38,532,201	284,015	274,490	18.06%	17.91%
.25% Eligible	13	13	188,749	189,465	1,066	1,294	0.09%	0.09%
.50% Eligible	6,327	6,217	17,542,524	17,353,939	554,275	532,749	8.25%	8.26%
1.25% Eligible	56,319	55,497	155,050,804	153,557,048	3,494,610	3,439,045	72.31%	72.46%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	81,105	79,671	214,863,879	212,367,644	4,374,988	4,287,798	100.00%	100.00%
Principal Reduction:								
2% Eligible	4,524	4,438	12,445,795	12,290,149	365,223	355,380	5.84%	5.84%
None Offered & Qualified	76,581	75,233	202,418,084	200,077,495	4,009,765	3,932,417	94.16%	94.16%
Total	81,105	79,671	214,863,879	212,367,644	4,374,988	4,287,798	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned