Issuer: State Board of Regents of the State of Utah

Indenture Name: 2017 Trust Estate

Collection Period: 1/1/2018 to 1/31/2018

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Portfolio Activity									
Beginning Balance	Principal Only 344,517,715	Principal Plus Accrued Interest and Fees 353,194,009	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI	
Loans Added with Recycling/Acquisition	011,022,7220	222/22 1/222	n/a	n/a	n/a	n/a	n/a	n/a	
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	
Loans Repaid/Prepaid	(4,484,561)	(5,382,337)	n/a	n/a	n/a	n/a	n/a	n/a	
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	
Loans Defaulted	(1,294,289)	(1,369,075)	n/a	n/a	n/a	n/a	n/a	n/a	
Capitalized Interest	704,983		n/a	n/a	n/a	n/a	n/a	n/a	
Interest Accrual		1,600,348	n/a	n/a	n/a	n/a	n/a	n/a	
Other Adjustments	(543,343)	(579,115)	n/a	n/a	n/a	n/a	n/a	n/a	
Ending Balance	338,900,505	347,463,829	-						

CPR <u>13.48%</u> Current Month <u>12.21%</u> Cumulative

Gross Defaults/Claims and Net Rejected Claims							
	Def	ault Amount	Cumulative \$	Cumulative %			
<u>Claims *</u>	D	uring Period	Since 8/1/2014	Since 11/1/2012			
Subsidized Stafford		330,936	3,538,795	0.868%			
Unsubsidized Stafford		407,787	4,439,412	1.089%			
Consolidation		18,423	629,388	0.154%			
PLUS and Grad PLUS		30,775	307,330	0.075%			
SLS							
HEAL							
Private (Non-FFELP)							
Net Rejected Claims		-	(259,995)	-0.064%			
Total Net Claims		787,922	8,654,931	1.242%			
Current and Cumulative Default Rate							
Current Period's Defaults (\$)	\$	1,294,289					
Current period payments (recoveries) from Guarantor (\$)	\$	1,828,022					
Current period borrower recoveries (\$)	•	-					
Cumulative Recoveries (\$)	\$	25,482,426					
Servicer Reject Rate (FFELP) (%)		0.00%					
Cumulative Servicer Reject Rate (FFELP) (%)		3.10%					

Loan Status Percentage / Weighted Averag	e Time until	Repayment
		W.A. Time until
		Repayment
	% of Pool	(months) (a)
In School	0.58%	20.41
Grace	0.21%	2.31
Forbearance	10.79%	1.50
Deferment	9.91%	17.41
		W.A. Time in
		Repayment
	% of Pool	(months) (a)
Repayment	77.15%	103.43
Claims	1.36%	96.23
Total Portfolio	100.00%	
(a) Includes Grace period.		