

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>1/1/2018</b>	<b>to</b>	<b>1/31/2018</b>
<b>Report Posting Date:</b>	February 26, 2018		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	214,863,879	219,329,175						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,968,894)	(3,392,902)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(700,220)	(736,470)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	487,078		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		858,118	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	685,800		n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>212,367,644</b>	<b>216,057,920</b>						

<b>CPR</b>	<b>6.43%</b> Current Month	<b>8.35%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 11/1/2012</b>	<b>Cumulative % Since 11/1/2012</b>
<b>Claims</b>			
Subsidized Stafford	137,017	28,008,576	5.266%
Unsubsidized Stafford	133,410	21,623,502	4.065%
Consolidation	15,946	2,126,078	0.400%
PLUS and Grad PLUS	-	608,574	0.114%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
<b>Total Net Claims</b>	<b>286,373</b>	<b>52,364,661</b>	<b>7.588%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 700,220
Current period payments (recoveries) from Guarantor (\$)	\$ 520,525
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 66,821,140
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.42%	18.97
Grace	0.17%	1.68
Forbearance	11.97%	1.36
Deferment	8.75%	17.54
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	77.78%	107.57
Claims	0.91%	109.05
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.