

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2017-1 Trust Estate		
Collection Period:	1/1/2018	to	1/31/2018
Report Posting Date:	February 26, 2018		
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Balance Sheet and Parity Calculations - 2017-1 Trust Estate

	Beginning Balance - 1/1/2018	Ending Balance - 1/31/2018
Assets		
Student Loan Principal	344,517,715	338,900,505
Student Loan Accrued Interest	9,482,379	9,060,443
Student Loan Receivable Allowance & Collections*	(969,720)	(969,720)
Student Loan Late Fees Receivable*	118,952	148,931
Other Receivables	-	-
Collection Fund	6,876,917	7,954,028
Reserve Fund	893,175	878,593
Dept. SAP Rebate Fund	3,015,639	1,611,592
Total Assets	363,935,058	357,584,371
Liabilities - 2017-1 Note		
Accrued Interest Payable	137,068	158,434
Student Loan Special Allowance	4,450,301	2,609,634
Notes Payable	351,437,085	346,747,915
Unamortized Bond Discounts*	(3,299,354)	(3,292,319)
Accounts Payable	262,478	258,662
Total Liabilities	352,987,578	346,482,326
Parity - 2017-1 Note	102.4%	102.5%
Liabilities - 2017-1A Note (Senior Note)		
Accrued Interest Payable	128,013	147,839
Student Loan Special Allowance	4,261,693	2,499,035
Notes Payable	333,637,085	328,947,915
Accounts Payable	251,354	247,699
Total Liabilities	338,278,145	331,842,488
Parity - 2017-1A Note (Senior Note)	107.8%	108.0%

* Excluded from Parity

Total Collections and Funds Available - 2017-1 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	950,632
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	73,779
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	1,024,411
(b) Principal collections	
Regular Principal Payments	5,156,605
Prepayments ³	803,284
Borrower Principal Payment	1,828,022
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(64,107)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	7,723,804
(c) Fees	
Servicing and Administration Fees	(197,692)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(197,692)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	
	12,179
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	8,562,702

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2017-1 Trust Estate

Available Collection Fund Balance -	February 1, 2018	6,947,774.45
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	15,603.66
(iii)	Servicing Fees	169,450.25
(iv)	Administration Fee	28,241.71
(v)	Interest Distribution Amount	724,270.72
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	548,051.61
(viii)	Principal Payment - February 26, 2018	5,462,156.50
Ending Collection Fund Balance		-