

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	2/1/2018	to	2/28/2018
Report Posting Date:	March 26, 2018		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	212,367,644	216,748,092						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,700,066)	(3,079,626)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(746,912)	(782,720)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	430,504		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		764,740	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(338,475)	(380,060)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	209,012,695	213,270,427						

CPR	10.68% Current Month	8.45% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	449,752	28,458,328	5.349%
Unsubsidized Stafford	374,229	21,997,731	4.134%
Consolidation	-	2,126,078	0.400%
PLUS and Grad PLUS	-	608,574	0.114%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
Total Net Claims	823,981	53,188,642	7.708%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 746,912
Current period payments (recoveries) from Guarantor (\$)	\$ 1,242,752
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 68,063,892
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.45%	18.28
Grace	0.07%	2.31
Forbearance	13.57%	1.32
Deferment	8.66%	16.79
		W.A. Time in Repayment (months) (a)
Repayment	76.52%	108.45
Claims	0.72%	99.59
Total Portfolio	100.00%	

(a) Includes Grace period.