

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2015-1 Trust Estate		
Collection Period:	2/1/2018	to	2/28/2018
Report Posting Date:	March 26, 2018		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	http://www.uheaa.org/investors		

Balance Sheet and Parity Calculations - 2015-1 Trust Estate

	Beginning Balance - 2/1/2018	Ending Balance - 2/28/2018
Assets		
Student Loan Principal	230,171,113	226,614,600
Student Loan Accrued Interest	6,011,748	5,912,808
Student Loan Receivable Allowance & Collections*	(663,492)	(663,492)
Student Loan Late Fees Receivable*	104,800	78,837
Other Receivables	-	-
Collection Fund	6,044,177	5,031,506
Reserve Fund	623,250	623,250
Dept. SAP Rebate Fund	1,235,629	1,595,035
Total Assets	243,527,225	239,192,544
Liabilities - 2015-1 Note		
Accrued Interest Payable	98,387	42,419
Student Loan Special Allowance	1,876,160	2,307,775
Notes Payable	229,590,230	224,824,586
Unamortized Bond Discounts*	(2,421,427)	(2,413,417)
Accounts Payable	130,689	128,835
Total Liabilities	229,274,039	224,890,199
Parity - 2015-1 Note	105.3%	105.5%
Liabilities - 2015-1A Note (Senior Note)		
Accrued Interest Payable	91,928	39,598
Student Loan Special Allowance	1,827,174	2,247,519
Notes Payable	218,740,230	213,974,586
Accounts Payable	127,276	125,472
Total Liabilities	220,786,608	216,387,174
Parity - 2015-1A Note (Senior Note)	110.0%	110.8%

* Excluded from Parity

Total Collections and Funds Available - 2015-1 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	578,788
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	34,271
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	613,058
(b) Principal collections	
Regular Principal Payments	3,639,154
Prepayments ³	469,811
Borrower Principal Payment	798,498
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(39,415)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	4,868,048
(c) Fees	
Servicing and Administration Fees	(94,711)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(94,711)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	
	8,644
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	5,395,039

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2015-1 Trust Estate

Available Collection Fund Balance -	March 1, 2018	4,696,396.72
(i)	Payments required under Joint Sharing Agreement Principal Payment - March 26, 2018	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	75,826.38
(iv)	Administration Fee	18,884.55
(v)	Interest Distribution Amount	395,914.27
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	381,295.35
(viii)	Principal Payment - March 26, 2018	3,824,476.17
Ending Collection Fund Balance		-