

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2017 Trust Estate
Collection Period:	12/1/2018 to 12/31/2018
Distribution Date:	January 25, 2019
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	35,424	34,980	96,185,418	94,729,089	1,755,630	1,752,662	32.54%	32.49%	6.14%	6.14%	6.01%	6.01%	112.09	112.35
Unsubsidized Stafford	28,041	27,676	124,235,961	122,520,458	4,946,429	4,910,543	42.92%	42.91%	6.45%	6.45%	6.31%	6.31%	130.15	130.79
Subsidized Consolidation	2,079	2,063	25,877,207	25,665,014	287,600	288,188	8.70%	8.74%	5.02%	5.02%	4.53%	4.52%	167.58	167.05
Unsubsidized Consolidation	2,046	2,031	36,978,362	36,663,798	529,380	525,930	12.46%	12.52%	5.10%	5.10%	4.58%	4.57%	186.15	185.13
PLUS and Grad PLUS	833	801	9,588,560	9,364,193	495,976	476,425	3.35%	3.31%	8.43%	8.43%	8.06%	8.07%	139.95	139.44
SLS	14	14	79,016	79,047	1,144	1,357	0.03%	0.03%	5.49%	5.49%	5.39%	5.39%	83.25	82.68
HEAL														
Private (Non-FFELP)														
Total	68,437	67,565	292,944,524	289,021,599	8,016,159	7,955,105	100.00%	100.00%	6.11%	6.11%	5.89%	5.89%	134.90	135.13
Loans by Floor Type														
Floor	14,054	14,629	53,046,063	54,706,325	908,659	1,120,326	17.93%	18.80%	4.35%	4.45%	4.02%	4.14%	140.74	139.90
Non-Floor	54,383	52,936	239,898,461	234,315,274	7,107,500	6,834,779	82.07%	81.20%	6.51%	6.50%	6.30%	6.30%	133.61	134.01
Total	68,437	67,565	292,944,524	289,021,599	8,016,159	7,955,105	100.00%	100.00%	6.11%	6.11%	5.89%	5.89%	134.90	135.13
Portfolio by Loan Status														
Repayment														
Current	48,322	49,142	194,972,636	200,462,695	4,014,628	4,141,415	66.12%	68.90%						
31-60 Days Delinquent	1,779	1,448	8,290,348	6,809,328	160,902	121,990	2.81%	2.33%						
61-90 Days Delinquent	729	1,159	3,729,482	5,555,322	100,680	140,295	1.27%	1.92%						
91-120 Days Delinquent	658	544	3,293,382	2,741,533	85,040	86,948	1.12%	0.95%						
121-150 Days Delinquent	615	609	2,859,716	3,068,415	86,638	93,570	0.98%	1.07%						
151-180 Days Delinquent	467	518	2,629,879	2,388,953	96,814	83,674	0.91%	0.83%						
181-210 Days Delinquent	371	416	1,707,498	2,375,188	70,631	99,773	0.59%	0.83%						
211-240 Days Delinquent	380	316	2,260,160	1,446,129	108,403	67,029	0.79%	0.51%						
241-270 Days Delinquent	227	316	927,389	1,950,473	47,234	105,862	0.32%	0.69%						
271+ Days Delinquent	306	233	1,540,838	919,355	84,774	57,092	0.54%	0.33%						
Total Repayment	53,854	54,701	222,211,328	227,717,391	4,855,744	4,997,648	75.45%	78.36%						
In School	245	246	993,422	969,916	301,097	295,035	0.43%	0.42%						
Grace	71	73	286,411	317,792	100,084	116,567	0.13%	0.15%						
Forbearance	6,743	5,365	37,271,400	29,119,050	785,343	635,291	12.64%	10.02%						
Deferment	6,478	6,043	27,107,620	25,336,155	1,555,188	1,469,655	9.52%	9.03%						
Claims in Progress	878	977	4,847,628	4,324,000	308,267	329,910	1.54%	1.74%						
Claims Denied	168	160	750,343	713,667	110,436	110,999	0.29%	0.28%						
Total Portfolio	68,437	67,565	292,944,524	289,021,599	8,016,159	7,955,105	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	40,326	39,829	140,559,268	138,897,748	3,592,542	3,580,801	47.90%	47.98%
2 Year	9,282	9,191	28,428,793	28,172,249	803,806	792,588	9.71%	9.75%
Graduate	10,201	10,055	69,951,512	68,707,521	2,454,899	2,449,980	24.06%	23.96%
Proprietary	6,788	6,661	24,853,168	24,399,935	775,133	734,322	8.51%	8.46%
Unknown	1,840	1,829	29,151,783	28,844,146	389,779	397,415	9.82%	9.85%
Total Balance	68,437	67,565	292,944,524	289,021,599	8,016,159	7,955,105	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	29,816	29,002	113,245,660	110,255,910	3,760,436	3,616,972	38.88%	38.35%
LIBOR+1.74/2.34	32,930	32,020	108,563,257	105,861,078	3,024,416	2,927,909	37.08%	36.63%
LIBOR+2.24	819	816	15,113,527	14,910,019	241,645	234,084	5.10%	5.10%
LIBOR+2.64	4,111	4,984	52,624,387	54,510,962	932,787	1,108,084	17.79%	18.73%
T+2.20/2.80	276	267	702,627	680,549	9,695	9,768	0.24%	0.23%
T+2.50/3.10	22	29	87,441	115,696	636	903	0.03%	0.04%
T+3.10	382	371	2,315,107	2,408,766	42,316	54,164	0.78%	0.83%
T+3.25	60	57	196,274	187,873	2,835	1,994	0.07%	0.06%
T+3.50	21	19	96,244	90,746	1,393	1,227	0.03%	0.03%
Total Pool Balance	68,437	67,565	292,944,524	289,021,599	8,016,159	7,955,105	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	193	173	867,844	721,650	44,611	42,127	0.30%	0.26%
1.5% Eligible	6	6	26,560	26,518	2,899	2,957	0.01%	0.01%
2.0% Eligible	226	216	879,111	868,505	28,497	25,800	0.30%	0.30%
3.0% Eligible	115	103	585,602	513,444	130,916	138,673	0.24%	0.22%
4.0% Eligible	24	24	70,196	70,011	2,838	3,004	0.03%	0.02%
None Offered & Qualified †	67,873	67,043	290,515,211	286,821,471	7,806,398	7,742,544	99.12%	99.19%
Total	68,437	67,565	292,944,524	289,021,599	8,016,159	7,955,105	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	4,809	4,724	16,881,927	16,570,760	493,762	493,042	5.77%	5.75%
.375% Qualified	23	23	365,818	366,317	3,431	2,129	0.12%	0.12%
1.0% Qualified	1,721	1,711	21,346,835	21,385,603	120,455	123,456	7.13%	7.24%
.50% Qualified	2	2	3,314	3,314	41	45	0.00%	0.00%
1.5 % Qualified	506	495	1,095,706	1,078,425	13,096	13,215	0.37%	0.37%
1.75% Qualified	83	79	713,951	708,797	11,398	11,756	0.24%	0.24%
2.0% Qualified	723	689	1,117,502	1,095,729	10,462	10,915	0.38%	0.37%
.25% Eligible	138	135	536,752	522,952	179,422	180,973	0.24%	0.24%
1.0% Eligible	170	154	4,104,520	3,754,584	96,476	73,224	1.40%	1.29%
1.50% Eligible	39	37	160,024	148,818	16,069	15,703	0.06%	0.06%
1.75% Eligible	-	-	-	-	-	-	0.00%	0.00%
2.0% Eligible	1,093	1,039	3,674,680	3,460,380	87,145	75,804	1.25%	1.19%
None Offered	59,130	58,477	242,943,495	239,925,920	6,984,402	6,954,843	83.04%	83.13%
Total	68,437	67,565	292,944,524	289,021,599	8,016,159	7,955,105	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	5,376	5,397	29,461,030	29,374,799	195,612	197,965	9.85%	9.96%
.33% Qualified	191	188	407,207	398,465	1,623	1,793	0.14%	0.13%
.50% Qualified	95	92	570,739	559,032	4,688	3,439	0.19%	0.19%
1.0% Qualified	232	227	676,035	670,501	14,307	14,936	0.23%	0.23%
1.25% Qualified	1,011	1,012	5,609,274	5,573,182	17,147	8,652	1.87%	1.88%
1.50% Qualified	20	20	393,933	401,225	53,302	43,516	0.15%	0.15%
1.75% Qualified	325	325	1,173,039	1,163,633	5,450	5,660	0.39%	0.39%
2.0% Qualified	1,027	1,028	2,606,012	2,604,194	28,667	29,787	0.88%	0.89%
2.50% Qualified	867	858	4,542,770	4,414,910	24,349	26,431	1.52%	1.49%
3.0% Qualified	324	320	665,119	671,956	6,303	6,807	0.22%	0.23%
.25% Eligible	19,649	19,291	84,605,213	83,152,761	2,213,875	2,215,971	28.85%	28.75%
.33% Eligible	490	486	1,381,025	1,377,284	40,715	41,028	0.47%	0.48%
.50% Eligible	311	310	2,331,808	2,327,962	55,786	53,921	0.79%	0.80%
1.0% Eligible	683	672	2,424,832	2,402,599	90,451	87,126	0.84%	0.84%
1.25% Eligible	3,538	3,480	19,748,923	19,479,543	382,262	383,215	6.69%	6.69%
1.50% Eligible	68	68	1,423,739	1,427,866	114,273	115,877	0.51%	0.52%
1.75% Eligible	971	948	3,607,338	3,572,380	92,128	94,404	1.23%	1.23%
2.0% Eligible	2,983	2,925	13,747,931	13,522,159	551,481	523,141	4.75%	4.73%
2.50% Eligible	749	724	2,869,404	2,813,426	91,071	93,954	0.98%	0.98%
3.0% Eligible	1,210	1,187	3,848,393	3,765,980	191,467	187,868	1.34%	1.33%
None Offered	28,317	28,007	110,850,760	109,347,742	3,841,202	3,819,614	38.11%	38.11%
Total	68,437	67,565	292,944,524	289,021,599	8,016,159	7,955,105	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned