

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	12/1/2018 to 12/31/2018
Distribution Date:	January 25, 2019
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	13,114	12,982	27,475,382	27,220,513	396,318	405,667.06	6.80%	6.79%	4.88%	4.88%	4.49%	4.48%	111.66	111.88
Unsubsidized Stafford	5,784	5,738	16,896,504	16,803,177	413,640	417,119.42	4.22%	4.23%	4.97%	4.97%	4.61%	4.60%	124.55	125.01
Subsidized Consolidation	17,039	16,857	173,384,649	171,727,135	1,713,500	1,687,436.86	42.70%	42.65%	4.47%	4.47%	3.44%	3.44%	151.77	151.47
Unsubsidized Consolidation	14,786	14,665	186,710,160	185,262,261	2,556,755	2,558,371.33	46.15%	46.19%	4.48%	4.48%	3.31%	3.31%	180.87	180.55
PLUS and Grad PLUS	66	66	362,365	360,005	13,068	13,938.41	0.09%	0.09%	5.89%	5.89%	5.78%	5.78%	93.15	92.97
SLS	43	43	179,939	179,919	5,129	5,074.36	0.04%	0.05%	5.48%	5.48%	5.39%	5.23%	135.95	135.36
HEAL														
Private (Non-FFELP)														
Total	50,832	50,351	405,008,999	401,553,010	5,098,410	5,087,607	100.00%	100.00%	4.52%	4.52%	3.51%	3.50%	161.27	161.04
Loans by Floor Type														
Floor	39,222	38,897	315,417,575	313,159,141	3,561,093	3,546,538	77.78%	77.88%	4.23%	4.24%	3.08%	3.08%	161.69	161.50
Non-Floor	11,610	11,454	89,591,424	88,393,869	1,537,317	1,541,069	22.22%	22.12%	5.55%	5.55%	5.00%	5.00%	159.79	159.40
Total	50,832	50,351	405,008,999	401,553,010	5,098,410	5,087,607	100.00%	100.00%	4.52%	4.52%	3.51%	3.50%	161.27	161.04
Portfolio by Loan Status														
Repayment														
Current	40,400	40,975	325,745,930	331,851,150	3,292,339	3,418,014	80.23%	82.45%						
31-60 Days Delinquent	1,110	1,056	7,626,538	7,790,109	103,101	132,159	1.89%	1.95%						
61-90 Days Delinquent	509	702	4,996,623	4,897,173	91,093	84,889	1.24%	1.23%						
91-120 Days Delinquent	370	404	2,866,278	3,849,643	60,393	89,888	0.71%	0.97%						
121-150 Days Delinquent	386	329	2,869,570	2,654,981	85,879	66,224	0.72%	0.67%						
151-180 Days Delinquent	287	305	2,490,745	2,294,531	70,705	80,901	0.63%	0.58%						
181-210 Days Delinquent	217	237	1,549,521	2,052,725	52,745	68,943	0.39%	0.52%						
211-240 Days Delinquent	256	186	1,630,797	1,436,989	64,729	49,933	0.41%	0.37%						
241-270 Days Delinquent	164	221	866,159	1,367,771	31,398	63,590	0.22%	0.35%						
271+ Days Delinquent	169	142	1,152,172	679,754	61,231	28,415	0.30%	0.17%						
Total Repayment	43,868	44,557	351,794,333	358,874,826	3,913,613	4,082,956	86.74%	89.26%						
In School	54	46	170,280	140,402	33,617	26,682.11	0.05%	0.04%						
Grace	8	13	15,785	43,563	890	7,139.80	0.00%	0.01%						
Forbearance	3,788	2,731	33,646,662	24,139,264	539,940	339,951.50	8.34%	6.02%						
Deferment	2,797	2,670	17,084,363	16,215,136	476,210	487,423.45	4.28%	4.11%						
Claims in Progress	248	267	2,097,047	1,946,546	78,273	86,877.99	0.53%	0.50%						
Claims Denied	69	67	200,529	193,273	55,867	56,576.79	0.06%	0.06%						
Total Portfolio	50,832	50,351	405,008,999	401,553,010	5,098,410	5,087,607	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Accrued	
							Beginning	Ending
Portfolio by School Type *								
4 Year	40,189	39,805	348,508,609	345,537,254	3,920,590	3,908,212	85.93%	85.93%
2 Year	5,633	5,552	25,627,746	25,286,759	481,711	485,761	6.37%	6.34%
Graduate	830	817	6,693,273	6,629,893	122,516	123,983	1.66%	1.66%
Proprietary	3,729	3,725	15,750,461	15,666,317	357,844	347,432	3.93%	3.94%
Unknown	451	452	8,428,910	8,432,787	215,749	222,220	2.11%	2.13%
Total Balance	50,832	50,351	405,008,999	401,553,010	5,098,410	5,087,607	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	1,048	1,029	3,075,091	3,042,811	98,501	96,578	0.77%	0.77%
LIBOR+1.74/2.34	14,372	14,239	32,956,664	32,842,350	525,762	547,825	8.16%	8.21%
LIBOR+2.24	847	834	10,805,539	10,699,541	221,525	223,153	2.69%	2.69%
LIBOR+2.64	30,293	30,026	328,466,389	325,390,850	3,255,601	3,175,787	80.89%	80.80%
T+2.20/2.80	1,228	1,214	2,810,679	2,792,231	42,672	43,400	0.70%	0.70%
T+2.50/3.10	145	145	350,774	446,100	12,227	14,332	0.09%	0.11%
T+3.10	2,666	2,641	25,118,325	24,930,237	890,782	934,626	6.34%	6.36%
T+3.25	205	195	1,273,942	1,257,479	44,808	44,347	0.32%	0.32%
T+3.50	28	28	151,596	151,411	6,532	7,559	0.04%	0.04%
Total Pool Balance	50,832	50,351	405,008,999	401,553,010	5,098,410	5,087,607	100.00%	100.00%

Borrower Benefits †

Rate Reduction Benefits

1% Qualified	19,243	19,030	195,637,661	193,703,177	939,739	942,464	47.93%	47.87%
2% Qualified	3,593	3,521	5,381,391	5,333,751	47,987	49,416	1.33%	1.32%
1% Eligible	373	364	7,653,372	7,439,560	232,717	230,890	1.92%	1.89%
2% Eligible	2,341	2,237	7,901,694	7,602,024	204,108	202,631	1.98%	1.92%
None Offered	25,282	25,199	188,434,881	187,474,498	3,673,859	3,662,206	46.84%	47.00%
Total	50,832	50,351	405,008,999	401,553,010	5,098,410	5,087,607	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	163	165	1,688,985	1,686,170	17,877	18,691	0.42%	0.42%
.50% Qualified	3,345	3,352	26,957,127	26,995,930	100,876	107,114	6.60%	6.66%
1.25% Qualified	17,283	17,229	158,694,751	158,043,400	350,329	367,693	38.78%	38.96%
.25% Eligible	540	529	4,738,940	4,696,807	122,139	125,761	1.19%	1.19%
.50% Eligible	4,493	4,412	42,054,129	41,229,084	1,016,723	1,005,934	10.50%	10.39%
1.25% Eligible	24,899	24,555	168,888,369	166,968,533	3,455,434	3,429,097	42.02%	41.90%
None Offered	109	109	1,986,698	1,933,086	35,032	33,317	0.49%	0.48%
Total	50,832	50,351	405,008,999	401,553,010	5,098,410	5,087,607	100.00%	100.00%

Principal Reduction:

2% Eligible	349	343	1,033,832	1,006,326	33,647	31,663	0.26%	0.26%
None Offered & Qualified	50,483	50,008	403,975,167	400,546,684	5,064,763	5,055,944	99.74%	99.74%
Total	50,832	50,351	405,008,999	401,553,010	5,098,410	5,087,607	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned