

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2015 Trust Estate</b>		
<b>Collection Period:</b>	<b>12/1/2018</b>	<b>to</b>	<b>12/31/2018</b>
<b>Report Posting Date:</b>	January 25, 2019		
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<b>Portfolio Activity</b>									
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>	
Beginning Balance	<b>195,629,397</b>	<b>200,901,020</b>							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	
Loans Repaid/Prepaid	(2,804,632)	(3,274,442)	n/a	n/a	n/a	n/a	n/a	n/a	
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	
Loans Defaulted	(593,138)	(625,567)	n/a	n/a	n/a	n/a	n/a	n/a	
Capitalized Interest	489,438		n/a	n/a	n/a	n/a	n/a	n/a	
Interest Accrual		945,161	n/a	n/a	n/a	n/a	n/a	n/a	
Other Adjustments	547	(16,399)	n/a	n/a	n/a	n/a	n/a	n/a	
<b>Ending Balance</b>	<b>192,721,612</b>	<b>197,929,772</b>							

<b>CPR</b>	<u>11.32%</u> Current Month	<u>14.87%</u> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
<b>Claims</b>			
Subsidized Stafford	159,698	5,007,619	1.246%
Unsubsidized Stafford	279,573	6,020,834	1.498%
Consolidation	81,283	1,371,785	0.341%
PLUS and Grad PLUS	-	370,181	0.092%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(219,671)	-0.055%
<b>Total Net Claims</b>	<b>520,554</b>	<b>12,550,748</b>	<b>1.802%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 593,138
Current period payments (recoveries) from Guarantor (\$)	\$ 610,192
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 68,661,072
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.78%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.56%	18.76
Grace	0.21%	3.26
Forbearance	10.33%	1.47
Deferment	9.44%	18.57
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	77.69%	110.05
Claims	1.77%	96.02
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.