

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	8/1/2018 to 8/31/2018
Distribution Date:	September 25, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	26,636	26,168	70,746,570	69,402,211	1,045,546	1,056,219	33.53%	33.46%	6.17%	6.17%	6.04%	6.04%	108.95	109.42
Unsubsidized Stafford	21,259	20,898	93,778,766	92,145,624	3,437,405	3,405,374	45.41%	45.38%	6.46%	6.46%	6.32%	6.33%	124.96	125.85
Subsidized Consolidation	1,248	1,231	14,951,619	14,808,186	131,482	133,086	7.05%	7.10%	5.17%	5.17%	4.67%	4.67%	166.20	165.51
Unsubsidized Consolidation	1,171	1,162	21,486,640	21,283,530	274,197	282,647	10.17%	10.24%	5.30%	5.29%	4.76%	4.75%	194.85	194.56
PLUS and Grad PLUS	699	673	7,850,165	7,647,931	354,448	363,931	3.83%	3.81%	8.44%	8.44%	8.23%	8.23%	144.85	146.49
SLS	7	7	28,813	27,022	920	424	0.01%	0.01%	5.45%	5.44%	5.45%	5.44%	139.76	157.19
HEAL														
Private (Non-FFELP)														
Total	51,020	50,139	208,842,573	205,314,504	5,243,998	5,241,681	100.00%	100.00%	6.23%	6.22%	6.02%	6.02%	130.43	131.05
Loans by Floor Type														
Floor	9,095	8,834	32,742,733	31,772,467	468,425	446,359	15.51%	15.30%	4.38%	4.36%	4.06%	4.03%	144.38	145.46
Non-Floor	41,925	41,305	176,099,840	173,542,037	4,775,573	4,795,322	84.49%	84.70%	6.57%	6.57%	6.38%	6.38%	127.83	128.41
Total	51,020	50,139	208,842,573	205,314,504	5,243,998	5,241,681	100.00%	100.00%	6.23%	6.22%	6.02%	6.02%	130.43	131.05
Portfolio by Loan Status														
Repayment														
Current	37,161	36,262	142,709,416	138,190,685	2,314,254	2,303,293	67.74%	66.73%						
31-60 Days Delinquent	1,180	1,076	5,388,725	4,442,032	97,476	69,084	2.56%	2.14%						
61-90 Days Delinquent	660	717	3,193,488	3,332,805	75,578	77,800	1.53%	1.62%						
91-120 Days Delinquent	867	503	4,273,333	2,333,793	131,967	63,978	2.06%	1.14%						
121-150 Days Delinquent	338	634	1,324,422	3,229,230	44,258	123,852	0.64%	1.59%						
151-180 Days Delinquent	346	289	1,705,892	1,186,374	62,123	42,699	0.83%	0.58%						
181-210 Days Delinquent	295	290	1,412,627	1,408,297	60,785	60,183	0.69%	0.70%						
211-240 Days Delinquent	376	249	1,966,585	1,179,271	103,296	56,496	0.97%	0.59%						
241-270 Days Delinquent	164	332	727,954	1,671,863	31,543	96,456	0.35%	0.84%						
271+ Days Delinquent	187	128	717,044	624,136	40,435	31,501	0.35%	0.31%						
Total Repayment	41,574	40,480	163,419,486	157,598,486	2,961,715	2,925,342	77.72%	76.24%						
In School	229	209	1,137,853	1,044,861	345,895	322,215	0.69%	0.65%						
Grace	84	92	306,866	366,220	82,599	97,899	0.18%	0.22%						
Forbearance	3,603	4,124	20,969,672	24,723,538	387,175	500,481	9.98%	11.98%						
Deferment	4,889	4,615	20,205,155	19,001,860	1,258,815	1,197,129	10.03%	9.59%						
Claims in Progress	484	467	2,275,093	2,082,471	133,764	126,368	1.12%	1.05%						
Claims Denied	157	152	528,448	497,068	74,035	72,247	0.28%	0.27%						
Total Portfolio	51,020	50,139	208,842,573	205,314,504	5,243,998	5,241,681	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	30,096	29,602	101,286,185	99,634,025	2,524,540	2,526,301	48.49%	48.52%
2 Year	6,557	6,436	20,127,052	19,819,334	498,416	500,037	9.63%	9.65%
Graduate	7,883	7,721	53,021,438	52,013,708	1,532,055	1,530,960	25.48%	25.43%
Proprietary	5,316	5,226	19,026,511	18,691,247	533,633	528,664	9.14%	9.13%
Unknown	1,168	1,154	15,381,387	15,156,190	155,354	155,719	7.26%	7.27%
Total Balance	51,020	50,139	208,842,573	205,314,504	5,243,998	5,241,681	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	23,644	23,328	87,649,220	86,249,956	2,779,569	2,793,635	42.24%	42.29%
LIBOR+1.74/2.34	23,948	23,526	78,992,922	77,696,836	1,784,797	1,784,956	37.73%	37.75%
LIBOR+2.24	567	563	9,343,103	9,240,149	148,022	157,495	4.43%	4.46%
LIBOR+2.64	2,504	2,366	31,185,236	30,460,654	512,338	483,018	14.81%	14.70%
T+2.20/2.80	107	106	215,216	214,239	2,025	1,934	0.10%	0.10%
T+2.50/3.10	9	9	29,812	29,812	317	382	0.01%	0.01%
T+3.10	210	210	1,260,572	1,259,157	15,048	17,577	0.60%	0.61%
T+3.25	25	25	139,675	136,884	1,751	2,417	0.07%	0.07%
T+3.50	6	6	26,818	26,818	131	267	0.01%	0.01%
Total Pool Balance	51,020	50,139	208,842,573	205,314,504	5,243,998	5,241,681	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	168	145	782,279	704,379	20,474	20,241	0.38%	0.35%
1.5% Eligible	10	10	41,040	40,950	4,255	4,370	0.02%	0.02%
2.0% Eligible	109	114	440,783	472,945	7,867	8,723	0.21%	0.23%
3.0% Eligible	110	103	518,972	489,674	102,818	97,245	0.29%	0.28%
4.0% Eligible	22	20	89,873	85,742	4,529	4,381	0.04%	0.04%
None Offered & Qualified †	50,601	49,747	206,969,626	203,520,814	5,104,055	5,106,721	99.06%	99.08%
Total	51,020	50,139	208,842,573	205,314,504	5,243,998	5,241,681	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	3,836	3,756	13,085,854	12,734,528	312,598	307,202	6.26%	6.19%
.375% Qualified	17	17	362,378	361,525	3,980	4,225	0.17%	0.17%
1.0% Qualified	1,034	1,025	12,931,963	12,947,092	77,911	79,173	6.08%	6.19%
1.5 % Qualified	466	449	784,812	761,140	5,228	5,302	0.37%	0.36%
1.75% Qualified	49	47	298,919	293,214	444	436	0.14%	0.14%
2.0% Qualified	589	582	924,107	918,351	2,570	2,596	0.43%	0.44%
.25% Eligible	138	134	674,644	664,037	221,944	220,384	0.42%	0.42%
1.0% Eligible	95	93	2,203,336	2,116,996	45,347	49,268	1.05%	1.03%
1.50% Eligible	54	52	301,576	300,147	9,132	9,596	0.14%	0.15%
1.75% Eligible	3	3	9,699	9,699	11	10	0.00%	0.01%
2.0% Eligible	506	490	1,685,840	1,645,076	41,269	43,875	0.81%	0.80%
None Offered	44,233	43,491	175,579,445	172,562,699	4,523,564	4,519,614	84.13%	84.10%
Total	51,020	50,139	208,842,573	205,314,504	5,243,998	5,241,681	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	4,364	4,289	20,828,021	20,481,483	136,393	127,623	9.79%	9.79%
.33% Qualified	124	122	310,674	304,920	414	416	0.15%	0.14%
.50% Qualified	66	66	477,731	474,762	22,628	23,138	0.23%	0.24%
1.0% Qualified	204	199	417,241	407,193	2,425	2,563	0.20%	0.19%
1.25% Qualified	502	498	2,749,659	2,744,675	7,383	7,690	1.29%	1.31%
1.50% Qualified	15	13	224,374	180,418	14,350	8,525	0.11%	0.09%
1.75% Qualified	234	232	618,942	608,832	1,363	1,486	0.29%	0.29%
2.0% Qualified	891	866	2,004,457	1,942,921	33,218	34,154	0.95%	0.94%
2.50% Qualified	738	728	3,295,919	3,234,986	11,552	10,810	1.55%	1.54%
3.0% Qualified	268	259	516,346	504,346	2,322	2,515	0.24%	0.24%
.25% Eligible	15,784	15,493	66,102,226	65,085,328	1,568,377	1,557,843	31.61%	31.65%
.33% Eligible	487	468	1,358,296	1,322,688	32,043	32,003	0.65%	0.64%
.50% Eligible	133	130	1,200,055	1,195,034	27,398	30,809	0.57%	0.58%
1.0% Eligible	552	540	1,890,248	1,854,250	56,650	57,458	0.91%	0.91%
1.25% Eligible	1,568	1,572	8,203,606	8,147,722	133,553	142,179	3.89%	3.94%
1.50% Eligible	49	50	1,109,421	1,085,885	64,660	74,512	0.55%	0.55%
1.75% Eligible	811	803	3,393,281	3,279,198	64,324	66,396	1.62%	1.59%
2.0% Eligible	2,518	2,467	10,900,062	10,783,257	366,527	374,052	5.26%	5.30%
2.50% Eligible	559	549	2,817,776	2,755,960	71,994	65,994	1.35%	1.34%
3.0% Eligible	1,055	1,034	3,275,318	3,229,422	135,576	138,403	1.59%	1.60%
None Offered	20,098	19,761	77,148,920	75,691,224	2,490,848	2,483,112	37.20%	37.13%
Total	51,020	50,139	208,842,573	205,314,504	5,243,998	5,241,681	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned