

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	8/1/2018 to 8/31/2018
Distribution Date:	September 25, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	10,424	10,246	20,977,583	20,674,279	289,806	296,135	13.56%	13.54%	5.54%	5.54%	5.33%	5.33%	103.72	104.49
Unsubsidized Stafford	7,927	7,796	23,774,066	23,449,859	901,681	904,882	15.74%	15.72%	6.17%	6.17%	6.04%	6.04%	115.53	116.15
Subsidized Consolidation	4,942	4,885	50,256,366	49,638,116	587,012	599,064	32.43%	32.44%	5.16%	5.15%	4.31%	4.31%	157.50	157.16
Unsubsidized Consolidation	4,674	4,620	57,845,060	57,176,601	1,222,742	1,220,032	37.67%	37.70%	5.45%	5.45%	4.62%	4.61%	176.11	176.22
PLUS and Grad PLUS	218	214	782,110	769,018	33,046	33,552	0.52%	0.52%	7.79%	7.79%	7.76%	7.75%	79.33	79.32
SLS	21	19	113,751	112,215	4,377	4,640	0.08%	0.08%	5.51%	5.51%	5.49%	5.49%	61.07	60.77
HEAL														
Private (Non-FFELP)														
Total	28,206	27,780	153,748,936	151,820,088	3,038,664	3,058,304	100.00%	100.00%	5.49%	5.49%	4.85%	4.85%	150.21	150.37
Loans by Floor Type														
Floor	15,331	15,073	99,020,180	97,667,486	1,632,104	1,627,316	64.20%	64.11%	5.06%	5.05%	4.13%	4.13%	154.23	154.31
Non-Floor	12,875	12,707	54,728,756	54,152,602	1,406,560	1,430,988	35.80%	35.89%	6.27%	6.27%	6.16%	6.16%	142.92	143.26
Total	28,206	27,780	153,748,936	151,820,088	3,038,664	3,058,304	100.00%	100.00%	5.49%	5.49%	4.85%	4.85%	150.21	150.37
Portfolio by Loan Status														
Repayment														
Current	21,154	20,808	116,176,442	113,738,255	1,618,524	1,652,976	75.13%	74.50%						
31-60 Days Delinquent	570	534	3,414,755	3,044,705	82,774	56,508	2.23%	2.00%						
61-90 Days Delinquent	406	373	3,023,144	2,306,024	62,423	42,995	1.97%	1.52%						
91-120 Days Delinquent	316	272	1,591,296	2,251,483	40,284	51,848	1.04%	1.49%						
121-150 Days Delinquent	186	236	913,111	980,667	27,303	28,700	0.60%	0.65%						
151-180 Days Delinquent	250	142	1,166,878	758,465	30,636	25,385	0.76%	0.51%						
181-210 Days Delinquent	171	153	735,485	737,167	29,000	22,133	0.49%	0.49%						
211-240 Days Delinquent	102	178	536,559	719,339	20,298	30,792	0.35%	0.48%						
241-270 Days Delinquent	83	93	489,351	505,922	21,909	21,299	0.33%	0.34%						
271+ Days Delinquent	161	71	652,970	407,125	30,604	20,999	0.44%	0.28%						
Total Repayment	23,399	22,860	128,699,991	125,449,152	1,963,755	1,953,635	83.34%	82.26%						
In School	137	132	570,065	554,245	169,472	172,779	0.47%	0.47%						
Grace	9	14	28,116	43,936	12,905	11,121	0.03%	0.03%						
Forbearance	1,917	2,261	13,204,465	14,840,820	232,718	272,829	8.57%	9.76%						
Deferment	2,343	2,095	9,261,938	8,880,311	440,859	421,642	6.19%	6.01%						
Claims in Progress	248	264	1,094,219	1,167,180	65,136	67,590	0.74%	0.80%						
Claims Denied	155	154	890,142	884,444	153,973	158,708	0.66%	0.67%						
Total Portfolio	28,206	27,780	153,748,936	151,820,088	3,038,664	3,058,304	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	19,465	19,188	114,663,519	113,122,210	2,154,652	2,143,564	74.51%	74.43%
2 Year	5,441	5,367	18,670,369	18,520,942	365,671	377,687	12.14%	12.20%
Graduate	640	622	3,907,390	3,838,618	80,820	81,495	2.54%	2.53%
Proprietary	1,941	1,889	7,165,081	7,118,749	158,730	164,086	4.67%	4.70%
Unknown	719	714	9,342,577	9,219,569	278,791	291,472	6.14%	6.14%
Total Balance	28,206	27,780	153,748,936	151,820,088	3,038,664	3,058,304	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	6,395	6,292	19,307,985	19,001,925	592,189	599,525	12.69%	12.66%
LIBOR+1.74/2.34	10,752	10,623	23,005,488	22,771,283	521,601	530,722	15.01%	15.05%
LIBOR+2.24	449	445	6,341,733	6,314,677	110,150	111,865	4.12%	4.15%
LIBOR+2.64	8,961	8,787	90,989,428	89,762,762	1,272,823	1,292,135	58.84%	58.79%
T+2.20/2.80	472	468	973,439	969,056	14,826	14,884	0.63%	0.64%
T+2.50/3.10	39	39	111,366	111,225	1,319	1,484	0.07%	0.07%
T+3.10	1,064	1,052	12,548,630	12,417,851	509,246	489,793	8.33%	8.33%
T+3.25	70	70	467,668	468,216	16,452	17,832	0.31%	0.31%
T+3.50	4	4	3,199	3,093	58	64	0.00%	0.00%
Total Pool Balance	28,206	27,780	153,748,936	151,820,088	3,038,664	3,058,304	100.00%	100.00%

Borrower Benefits ‡

Rate Reduction Benefits

1% Qualified	4,186	4,125	37,367,354	37,054,228	345,296	348,875	24.05%	24.15%
2% Qualified	2,956	2,915	14,306,874	14,188,757	123,812	122,837	9.20%	9.24%
1% Eligible	71	65	1,223,599	1,130,500	38,838	39,724	0.81%	0.76%
2% Eligible	470	486	1,709,981	1,770,279	43,202	45,205	1.12%	1.17%
None Offered	20,523	20,189	99,141,128	97,676,324	2,487,516	2,501,663	64.82%	64.68%
Total	28,206	27,780	153,748,936	151,820,088	3,038,664	3,058,304	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	14	15	29,549	41,638	691	729	0.02%	0.03%
.50% Qualified	1,651	1,622	12,875,453	12,726,730	43,706	44,629	8.24%	8.25%
1.25% Qualified	2,496	2,472	21,171,402	20,920,578	69,604	70,465	13.55%	13.55%
.25% Eligible	49	47	168,709	155,683	2,880	2,791	0.11%	0.10%
.50% Eligible	1,603	1,580	11,089,694	10,983,494	143,567	148,970	7.16%	7.19%
1.25% Eligible	4,514	4,472	27,066,351	26,876,802	576,766	589,499	17.63%	17.73%
None Offered	17,879	17,572	81,347,778	80,115,163	2,201,450	2,201,221	53.29%	53.15%
Total	28,206	27,780	153,748,936	151,820,088	3,038,664	3,058,304	100.00%	100.00%

Principal Reduction:

2% Eligible	110	107	370,934	368,747	8,662	9,132	0.24%	0.24%
None Offered & Qualified	28,096	27,673	153,378,002	151,451,341	3,030,002	3,049,172	99.76%	99.76%
Total	28,206	27,780	153,748,936	151,820,088	3,038,664	3,058,304	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned