

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	8/1/2018 to 8/31/2018
Distribution Date:	September 25, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	46,352	45,672	104,931,431	103,431,375	1,517,471	1,550,163	53.37%	53.29%	5.89%	5.89%	5.21%	5.21%	112.23	112.69
Unsubsidized Stafford	24,785	24,457	81,379,631	80,586,765	2,421,297	2,430,094	42.01%	42.14%	6.02%	6.02%	5.31%	5.31%	135.73	136.40
Subsidized Consolidation	199	196	3,097,575	3,004,514	72,640	74,227	1.59%	1.56%	5.53%	5.50%	5.18%	5.15%	179.78	175.79
Unsubsidized Consolidation	189	188	3,028,805	2,968,696	67,884	65,317	1.55%	1.54%	6.45%	6.44%	6.07%	6.06%	192.95	189.59
PLUS and Grad PLUS	428	415	2,811,052	2,747,316	101,515	99,200	1.46%	1.45%	8.12%	8.11%	7.08%	7.07%	131.38	133.93
SLS	11	11	38,223	37,846	702	795	0.02%	0.02%	5.55%	5.55%	5.47%	5.47%	85.00	84.60
HEAL														
Private (Non-FFELP)														
Total	71,964	70,939	195,286,717	192,776,512	4,181,509	4,219,796	100.00%	100.00%	5.98%	5.98%	5.29%	5.29%	124.62	125.07
Loans by Floor Type														
Floor	28,988	28,620	63,004,730	62,346,892	731,348	783,509	31.95%	32.05%	4.38%	4.39%	3.70%	3.70%	118.35	118.95
Non-Floor	42,976	42,319	132,281,987	130,429,620	3,450,161	3,436,287	68.05%	67.95%	6.74%	6.74%	6.05%	6.05%	127.60	127.99
Total	71,964	70,939	195,286,717	192,776,512	4,181,509	4,219,796	100.00%	100.00%	5.98%	5.98%	5.29%	5.29%	124.62	125.07
Portfolio by Loan Status														
Repayment														
Current	52,780	51,510	132,091,580	128,385,517	2,267,702	2,278,572	67.36%	66.33%						
31-60 Days Delinquent	1,800	1,698	6,050,313	5,720,013	106,244	95,033	3.09%	2.95%						
61-90 Days Delinquent	1,013	1,041	3,115,138	3,586,980	59,617	73,514	1.59%	1.86%						
91-120 Days Delinquent	1,008	669	3,344,511	2,136,271	90,700	55,611	1.72%	1.11%						
121-150 Days Delinquent	613	783	2,119,080	2,584,141	56,876	78,291	1.09%	1.35%						
151-180 Days Delinquent	639	464	2,361,427	1,574,715	82,683	50,448	1.22%	0.82%						
181-210 Days Delinquent	383	425	1,224,084	1,548,171	45,980	65,342	0.64%	0.82%						
211-240 Days Delinquent	224	305	764,509	952,043	33,664	39,908	0.40%	0.50%						
241-270 Days Delinquent	251	183	925,010	613,777	41,711	29,839	0.48%	0.33%						
271+ Days Delinquent	247	183	915,286	721,129	36,481	38,042	0.48%	0.39%						
Total Repayment	58,958	57,261	152,910,938	147,822,757	2,821,658	2,804,600	78.07%	76.46%						
In School	187	167	489,913	435,140	109,816	102,346	0.30%	0.27%						
Grace	96	116	295,555	350,328	77,649	86,605	0.19%	0.22%						
Forbearance	6,304	7,219	24,074,616	27,085,871	461,895	522,956	12.30%	14.02%						
Deferment	5,951	5,683	15,871,747	15,257,983	573,309	559,159	8.25%	8.03%						
Claims in Progress	433	450	1,447,985	1,607,242	87,679	91,896	0.77%	0.86%						
Claims Denied	35	43	195,963	217,191	49,503	52,234	0.12%	0.14%						
Total Portfolio	71,964	70,939	195,286,717	192,776,512	4,181,509	4,219,796	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	46,746	46,068	116,375,672	114,819,645	2,515,710	2,538,838	59.61%	59.57%
2 Year	11,831	11,663	26,172,348	25,805,214	579,915	588,191	13.41%	13.40%
Graduate	6,477	6,386	34,737,387	34,326,393	654,239	645,953	17.74%	17.75%
Proprietary	6,894	6,806	17,801,412	17,617,716	393,736	415,447	9.12%	9.16%
Unknown	16	16	199,898	207,544	37,909	31,367	0.12%	0.12%
Total Balance	71,964	70,939	195,286,717	192,776,512	4,181,509	4,219,796	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	9,791	9,641	26,762,092	26,410,450	794,749	800,193	13.81%	13.81%
LIBOR+1.74/2.34	60,477	59,610	158,113,774	156,080,642	3,108,914	3,116,817	80.83%	80.81%
LIBOR+2.24	6	5	205,682	69,058	2,244	105	0.10%	0.04%
LIBOR+2.64	1,019	1,012	7,281,953	7,301,888	203,886	225,702	3.75%	3.82%
T+2.20/2.80	160	160	288,521	286,520	2,190	2,587	0.15%	0.15%
T+2.50/3.10	16	16	38,439	38,402	385	408	0.02%	0.02%
T+3.10	382	382	1,951,681	1,947,095	39,546	41,073	1.00%	1.01%
T+3.25	92	92	586,635	584,804	28,257	31,248	0.31%	0.31%
T+3.50	21	21	57,940	57,653	1,338	1,663	0.03%	0.03%
Total Pool Balance	71,964	70,939	195,286,717	192,776,512	4,181,509	4,219,796	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	97	97	1,108,526	1,101,998	9,854	10,291	0.56%	0.56%
2% Qualified	23,537	23,122	48,783,298	48,150,190	620,838	632,068	24.77%	24.76%
1% Eligible	51	51	1,017,167	1,101,963	30,257	34,390	0.52%	0.58%
2% Eligible	11,025	10,794	41,487,305	40,810,671	1,318,818	1,296,669	21.46%	21.38%
None Offered	37,254	36,875	102,890,421	101,611,690	2,201,742	2,246,378	52.69%	52.72%
Total	71,964	70,939	195,286,717	192,776,512	4,181,509	4,219,796	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	6	6	73,942	73,464	117	116	0.04%	0.04%
.50% Qualified	1,143	1,123	2,413,967	2,385,728	40,310	39,175	1.23%	1.23%
1.25% Qualified	14,865	14,655	34,756,245	34,370,589	287,860	270,821	17.57%	17.58%
.25% Eligible	12	11	191,543	54,955	3,723	1,777	0.10%	0.03%
.50% Eligible	5,628	5,552	16,059,777	15,941,382	521,619	528,568	8.31%	8.36%
1.25% Eligible	50,310	49,592	141,791,243	139,950,394	3,327,880	3,379,339	72.75%	72.76%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	71,964	70,939	195,286,717	192,776,512	4,181,509	4,219,796	100.00%	100.00%
Principal Reduction:								
2% Eligible	4,030	3,973	11,331,601	11,215,531	352,633	350,924	5.86%	5.87%
None Offered & Qualified	67,934	66,966	183,955,116	181,560,981	3,828,877	3,868,872	94.14%	94.13%
Total	71,964	70,939	195,286,717	192,776,512	4,181,509	4,219,796	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned