

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>4/1/2018 to 4/30/2018</b>
<b>Distribution Date:</b>	May 25, 2018
<b>Contact Name:</b>	David S. Schwanke
<b>Contact Phone:</b>	(801) 321-7286
<b>Contact Fax:</b>	(801) 321-7174
<b>Contact Email:</b>	<a href="mailto:dschwanke@utahsbr.edu">dschwanke@utahsbr.edu</a>
<b>Website:</b>	<a href="https://www.uheaa.org/investors">https://www.uheaa.org/investors</a>

### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	14,479	14,303	29,770,463	29,505,222	356,169	352,850	6.84%	6.84%	4.14%	4.14%	3.75%	3.76%	108.33	108.67
Unsubsidized Stafford	6,333	6,268	18,186,514	18,065,336	387,835	390,736	4.22%	4.23%	4.30%	4.30%	3.94%	3.95%	120.71	121.25
Subsidized Consolidation	18,518	18,308	188,013,658	186,188,986	1,583,184	1,543,273	43.03%	42.99%	4.45%	4.45%	3.42%	3.42%	153.88	153.58
Unsubsidized Consolidation	15,923	15,752	199,229,556	197,590,748	2,465,610	2,424,319	45.77%	45.80%	4.45%	4.45%	3.28%	3.28%	183.47	183.32
PLUS and Grad PLUS	78	78	426,802	430,959	12,120	12,324	0.10%	0.10%	5.49%	5.57%	5.37%	5.45%	92.62	93.92
SLS	48	48	188,163	186,359	3,214	3,494	0.04%	0.04%	4.36%	4.36%	4.27%	4.27%	123.93	125.82
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>55,379</b>	<b>54,757</b>	<b>435,815,156</b>	<b>431,967,610</b>	<b>4,808,132</b>	<b>4,726,996</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.43%</b>	<b>4.43%</b>	<b>3.40%</b>	<b>3.40%</b>	<b>162.84</b>	<b>162.69</b>
<b>Loans by Floor Type</b>														
Floor	42,869	42,385	338,920,102	336,168,902	3,281,287	3,231,156	77.66%	77.72%	4.11%	4.11%	2.95%	2.95%	163.58	163.45
Non-Floor	12,510	12,372	96,895,054	95,798,708	1,526,845	1,495,840	22.34%	22.28%	5.54%	5.54%	4.98%	4.98%	160.23	160.03
<b>Total</b>	<b>55,379</b>	<b>54,757</b>	<b>435,815,156</b>	<b>431,967,610</b>	<b>4,808,132</b>	<b>4,726,996</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.43%</b>	<b>4.43%</b>	<b>3.40%</b>	<b>3.40%</b>	<b>162.84</b>	<b>162.69</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	44,360	44,020	355,112,658	352,720,749	3,095,946	2,991,840	81.30%	81.46%						
31-60 Days Delinquent	1,196	979	8,998,089	6,533,795	117,289	82,750	2.07%	1.51%						
61-90 Days Delinquent	715	798	5,326,286	5,765,985	99,847	83,253	1.23%	1.34%						
91-120 Days Delinquent	372	526	2,969,553	3,991,386	63,606	95,089	0.69%	0.94%						
121-150 Days Delinquent	393	274	2,724,717	2,269,156	59,618	48,832	0.63%	0.53%						
151-180 Days Delinquent	287	311	1,784,413	2,104,516	55,540	60,216	0.42%	0.50%						
181-210 Days Delinquent	198	214	1,433,400	1,358,469	46,056	38,705	0.33%	0.32%						
211-240 Days Delinquent	177	152	1,305,577	1,187,801	48,173	42,075	0.31%	0.28%						
241-270 Days Delinquent	158	145	812,297	1,005,105	31,636	41,670	0.19%	0.24%						
271+ Days Delinquent	125	124	568,311	595,517	21,140	26,603	0.13%	0.14%						
<b>Total Repayment</b>	<b>47,981</b>	<b>47,543</b>	<b>381,035,301</b>	<b>377,532,479</b>	<b>3,638,851</b>	<b>3,511,033</b>	<b>87.30%</b>	<b>87.26%</b>						
In School	69	67	221,481	217,661	44,714	43,889	0.06%	0.06%						
Grace	7	9	19,981	23,801	-	1,109	0.01%	0.00%						
Forbearance	3,990	3,869	34,863,029	35,546,566	497,282	550,917	8.03%	8.27%						
Deferment	3,102	2,989	17,868,377	17,250,932	523,767	524,802	4.17%	4.07%						
Claims in Progress	130	191	1,548,245	1,152,814	48,547	40,964	0.36%	0.27%						
Claims Denied	100	89	258,742	243,357	54,971	54,282	0.07%	0.07%						
<b>Total Portfolio</b>	<b>55,379</b>	<b>54,757</b>	<b>435,815,156</b>	<b>431,967,610</b>	<b>4,808,132</b>	<b>4,726,996</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Accrued	
							Beginning	Ending
<b>Portfolio by School Type *</b>								
4 Year	43,875	43,350	376,516,963	373,030,813	3,828,058	3,756,649	86.32%	86.28%
2 Year	6,170	6,111	27,344,914	27,168,806	437,772	452,312	6.31%	6.33%
Graduate	897	882	7,140,371	7,090,522	128,483	118,703	1.65%	1.65%
Proprietary	4,033	4,011	16,770,045	16,772,175	326,384	319,041	3.88%	3.91%
Unknown	404	403	8,042,863	7,905,294	87,435	80,291	1.84%	1.83%
<b>Total Balance</b>	<b>55,379</b>	<b>54,757</b>	<b>435,815,156</b>	<b>431,967,610</b>	<b>4,808,132</b>	<b>4,726,996</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	1,160	1,143	3,382,157	3,343,050	87,209	89,118	0.79%	0.79%
LIBOR+1.74/2.34	15,881	15,706	36,016,756	35,671,810	479,013	476,899	8.28%	8.28%
LIBOR+2.24	907	895	11,571,589	11,376,543	252,666	239,681	2.68%	2.66%
LIBOR+2.64	32,670	32,304	352,635,861	349,685,211	3,098,469	3,000,419	80.74%	80.76%
T+2.20/2.80	1,395	1,382	3,078,424	3,042,238	39,646	40,010	0.71%	0.71%
T+2.50/3.10	160	160	439,428	439,473	12,274	12,645	0.10%	0.10%
T+3.10	2,951	2,914	27,251,104	26,977,127	783,422	808,636	6.36%	6.36%
T+3.25	225	223	1,305,154	1,297,715	34,841	38,351	0.30%	0.31%
T+3.50	30	30	134,683	134,443	20,592	21,237	0.04%	0.03%
<b>Total Pool Balance</b>	<b>55,379</b>	<b>54,757</b>	<b>435,815,156</b>	<b>431,967,610</b>	<b>4,808,132</b>	<b>4,726,996</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits †**

**Rate Reduction Benefits**

1% Qualified	20,971	20,706	210,872,604	208,717,599	963,634	929,416	48.08%	48.01%
2% Qualified	3,968	3,939	5,608,799	5,642,730	37,632	39,047	1.28%	1.30%
1% Eligible	466	459	9,426,433	9,470,605	210,817	222,762	2.19%	2.22%
2% Eligible	2,832	2,709	9,437,358	9,102,764	225,887	225,827	2.19%	2.14%
None Offered	27,142	26,944	200,469,962	199,033,912	3,370,162	3,309,944	46.26%	46.33%
<b>Total</b>	<b>55,379</b>	<b>54,757</b>	<b>435,815,156</b>	<b>431,967,610</b>	<b>4,808,132</b>	<b>4,726,996</b>	<b>100.00%</b>	<b>100.00%</b>

**Automatic Payment Benefit**

.25% Qualified	173	167	1,771,076	1,722,838	15,472	15,458	0.41%	0.40%
.50% Qualified	3,623	3,563	30,055,180	29,465,676	103,889	96,630	6.84%	6.77%
1.25% Qualified	19,005	18,748	172,846,645	171,005,502	380,499	374,571	39.31%	39.24%
.25% Eligible	583	573	5,112,009	5,035,292	158,324	140,246	1.20%	1.19%
.50% Eligible	4,787	4,748	44,538,486	44,444,731	941,661	929,315	10.32%	10.39%
1.25% Eligible	27,094	26,845	179,336,805	178,199,617	3,169,549	3,129,055	41.42%	41.52%
None Offered	114	113	2,154,955	2,093,954	38,738	41,721.06	0.50%	0.49%
<b>Total</b>	<b>55,379</b>	<b>54,757</b>	<b>435,815,156</b>	<b>431,967,610</b>	<b>4,808,132</b>	<b>4,726,996</b>	<b>100.00%</b>	<b>100.00%</b>

**Principal Reduction:**

2% Eligible	388	382	1,139,771	1,132,652	26,859	27,702	0.26%	0.27%
None Offered & Qualified	54,991	54,375	434,675,385	430,834,958	4,781,273	4,699,294	99.74%	99.73%
<b>Total</b>	<b>55,379</b>	<b>54,757</b>	<b>435,815,156</b>	<b>431,967,610</b>	<b>4,808,132</b>	<b>4,726,996</b>	<b>100.00%</b>	<b>100.00%</b>

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned