

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2017-1 Trust Estate</b>		
<b>Collection Period:</b>	<b>4/1/2018</b>	<b>to</b>	<b>4/30/2018</b>
<b>Report Posting Date:</b>	May 25, 2018		
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### Balance Sheet and Parity Calculations - 2017-1 Trust Estate

	<b>Beginning Balance - 4/1/2018</b>	<b>Ending Balance - 4/30/2018</b>
<b>Assets</b>		
Student Loan Principal	328,781,250	323,436,888
Student Loan Accrued Interest	8,596,828	8,658,942
Student Loan Receivable Allowance & Collections*	(969,250)	(1,359,370)
Student Loan Late Fees Receivable*	135,365	139,765
Other Receivables	-	-
Collection Fund	8,121,422	7,832,603
Reserve Fund	853,214	841,173
Dept. SAP Rebate Fund	958,576	1,367,116
<b>Total Assets</b>	<b>346,477,405</b>	<b>340,917,116</b>
<b>Liabilities - 2017-1 Note</b>		
Accrued Interest Payable	149,234	148,147
Student Loan Special Allowance	1,760,187	2,260,801
Notes Payable	336,469,081	330,749,303
Unamortized Bond Discounts*	(3,278,249)	(3,271,214)
Accounts Payable	251,773	247,726
<b>Total Liabilities</b>	<b>335,352,025</b>	<b>330,134,762</b>
<b>Parity - 2017-1 Note</b>	<b>102.6%</b>	<b>102.6%</b>
<b>Liabilities - 2017-1A Note (Senior Note)</b>		
Accrued Interest Payable	139,232	138,069
Student Loan Special Allowance	1,685,588	2,164,986
Notes Payable	318,669,081	312,949,303
Accounts Payable	241,103	237,227
<b>Total Liabilities</b>	<b>320,735,004</b>	<b>315,489,585</b>
<b>Parity - 2017-1A Note (Senior Note)</b>	<b>108.3%</b>	<b>108.4%</b>

\* Excluded from Parity

## Total Collections and Funds Available - 2017-1 Trust Estate

### **Total Collections**

(a) Interest Collections	
Regular Interest Collections	818,640
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	55,943
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Interest Collections</b>	<b>874,582</b>
(b) Principal collections	
Regular Principal Payments	5,174,338
Prepayments <sup>3</sup>	743,691
Borrower Principal Payment	1,438,615
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(62,583)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Principal Collections</b>	<b>7,294,061</b>
(c) Fees	
Servicing and Administration Fees	(188,672)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
<b>Total Fees</b>	<b>(188,672)</b>
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
<b>Total Swap Payments</b>	<b>-</b>
(e) Investment Income	
	14,690
(f) Draws from Reserve	
(g) Other (please specify)	
<b>Total Available Funds:</b>	<b>7,994,662</b>

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.  
Please refer to the CPR in the Portfolio Activity Report.**

## Waterfall Activity - 2017-1 Trust Estate

<b>Available Collection Fund Balance -</b>	May 1, 2018	<b>7,263,400.43</b>
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	161,718.44
(iv)	Administration Fee	26,953.07
(v)	Interest Distribution Amount	740,734.81
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	440,151.61
(viii)	Principal Payment - May 25, 2018	5,893,842.49
<b>Ending Collection Fund Balance</b>		<b>-</b>