

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	12/1/2017 to 12/31/2017
Distribution Date:	January 25, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	53,105	52,466	118,177,073	116,721,018	1,534,239	1,566,412	54.05%	53.95%	5.56%	5.56%	4.91%	4.91%	109.23	109.48
Unsubsidized Stafford	27,985	27,715	89,512,121	88,752,731	2,596,865	2,570,633	41.58%	41.66%	5.72%	5.72%	5.04%	5.04%	131.24	131.57
Subsidized Consolidation	207	204	3,193,518	3,176,893	68,568	69,830	1.47%	1.48%	5.45%	5.47%	5.10%	5.12%	187.44	183.73
Unsubsidized Consolidation	197	196	3,084,852	3,081,204	69,324	62,048	1.42%	1.43%	6.40%	6.43%	6.02%	6.04%	197.76	194.73
PLUS and Grad PLUS	527	513	3,116,689	3,093,835	109,074	105,823	1.46%	1.46%	8.01%	8.01%	6.97%	6.98%	126.61	127.26
SLS	11	11	38,527	38,198	149	242	0.02%	0.02%	4.42%	4.42%	4.30%	4.31%	82.04	82.30
HEAL														
Private (Non-FFELP)														
Total	82,032	81,105	217,122,780	214,863,879	4,378,219	4,374,988	100.00%	100.00%	5.67%	5.68%	5.01%	5.01%	120.96	121.18
Loans by Floor Type														
Floor	32,737	32,366	69,974,614	68,969,262	704,117	715,907	31.91%	31.79%	3.49%	3.49%	2.83%	2.82%	115.76	115.68
Non-Floor	49,295	48,739	147,148,166	145,894,617	3,674,102	3,659,081	68.09%	68.21%	6.71%	6.71%	6.05%	6.05%	123.43	123.78
Total	82,032	81,105	217,122,780	214,863,879	4,378,219	4,374,988	100.00%	100.00%	5.67%	5.68%	5.01%	5.01%	120.96	121.18
Portfolio by Loan Status														
Repayment														
Current	57,878	58,512	139,476,960	142,227,220	2,203,543	2,255,901	63.96%	65.90%						
31-60 Days Delinquent	2,708	2,216	8,451,164	6,904,460	126,870	101,061	3.87%	3.20%						
61-90 Days Delinquent	1,232	1,558	3,703,094	5,364,361	67,368	104,986	1.70%	2.49%						
91-120 Days Delinquent	919	859	3,355,000	2,594,866	89,781	57,853	1.56%	1.21%						
121-150 Days Delinquent	801	713	2,738,195	2,423,332	75,054	76,465	1.27%	1.14%						
151-180 Days Delinquent	783	652	2,609,235	2,328,548	86,226	73,106	1.22%	1.10%						
181-210 Days Delinquent	437	626	1,571,365	2,074,798	59,901	79,808	0.74%	0.98%						
211-240 Days Delinquent	390	355	1,318,860	1,238,092	59,800	52,787	0.62%	0.59%						
241-270 Days Delinquent	322	316	1,099,636	976,450	62,089	51,405	0.53%	0.47%						
271+ Days Delinquent	330	273	1,225,989	922,089	65,359	51,880	0.58%	0.44%						
Total Repayment	65,800	66,080	165,549,498	167,054,216	2,895,991	2,905,252	76.05%	77.52%						
In School	298	251	847,223	717,149	188,993	163,652	0.47%	0.40%						
Grace	70	111	226,403	335,624	56,005	80,697	0.13%	0.19%						
Forbearance	8,239	7,231	29,684,900	26,287,571	493,358	480,965	13.62%	12.21%						
Deferment	7,328	6,996	19,745,360	18,813,153	659,228	626,331	9.21%	8.87%						
Claims in Progress	270	409	899,717	1,486,487	48,357	80,896	0.43%	0.72%						
Claims Denied	27	27	169,679	169,679	36,287	37,195	0.09%	0.09%						
Total Portfolio	82,032	81,105	217,122,780	214,863,879	4,378,219	4,374,988	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Accrued	
							Beginning	Ending
Portfolio by School Type *								
4 Year	53,140	52,497	129,212,930	127,860,939	2,592,829	2,588,186	59.51%	59.50%
2 Year	13,650	13,522	29,362,175	29,097,539	612,190	621,878	13.53%	13.56%
Graduate	7,452	7,347	39,230,639	38,636,684	696,937	703,810	18.03%	17.94%
Proprietary	7,782	7,727	19,140,384	19,089,158	448,343	432,213	8.84%	8.90%
Unknown	8	12	176,652	179,559	27,920	28,901	0.09%	0.10%
Total Balance	82,032	81,105	217,122,780	214,863,879	4,378,219	4,374,988	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	11,164	11,062	29,613,647	29,389,448	834,500	830,840	13.75%	13.79%
LIBOR+1.74/2.34	69,050	68,261	176,415,490	174,774,763	3,279,854	3,274,826	81.13%	81.21%
LIBOR+2.24	6	6	198,797	203,945	5,046	521	0.09%	0.09%
LIBOR+2.64	1,075	1,054	7,715,851	7,361,591	200,019	203,433	3.57%	3.45%
T+2.20/2.80	181	176	357,918	328,216	3,499	2,875	0.16%	0.15%
T+2.50/3.10	13	10	19,849	20,187	73	213	0.01%	0.01%
T+3.10	427	420	2,153,758	2,140,447	44,654	48,712	0.99%	1.00%
T+3.25	95	95	588,350	586,341	9,608	12,635	0.27%	0.27%
T+3.50	21	21	59,120	58,941	966	933	0.03%	0.03%
Total Pool Balance	82,032	81,105	217,122,780	214,863,879	4,378,219	4,374,988	100.00%	100.00%
Borrower Benefits †								
Rate Reduction Benefits								
1% Qualified	96	95	1,125,257	1,119,597	11,526	12,022	0.51%	0.52%
2% Qualified	26,620	26,408	51,212,477	50,927,408	531,736	553,338	23.36%	23.48%
1% Eligible	58	47	1,022,344	869,808	18,944	17,003	0.47%	0.40%
2% Eligible	14,076	13,761	51,559,611	50,788,064	1,478,995	1,480,328	23.95%	23.84%
None Offered	41,182	40,794	112,203,091	111,159,002	2,337,018	2,312,297	51.71%	51.76%
Total	82,032	81,105	217,122,780	214,863,879	4,378,219	4,374,988	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	7	7	79,406	79,095	216	276	0.04%	0.04%
.50% Qualified	1,301	1,284	2,764,638	2,696,378	40,057	40,746	1.27%	1.25%
1.25% Qualified	17,411	17,155	39,995,411	39,306,329	276,650	284,015	18.18%	18.06%
.25% Eligible	13	13	183,295	188,749	5,647	1,066	0.08%	0.09%
.50% Eligible	6,379	6,327	17,648,439	17,542,524	556,104	554,275	8.22%	8.25%
1.25% Eligible	56,921	56,319	156,451,591	155,050,804	3,499,545	3,494,610	72.21%	72.31%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	82,032	81,105	217,122,780	214,863,879	4,378,219	4,374,988	100.00%	100.00%
Principal Reduction:								
2% Eligible	4,560	4,524	12,549,143	12,445,795	366,550	365,223	5.83%	5.84%
None Offered & Qualified	77,472	76,581	204,573,637	202,418,084	4,011,669	4,009,765	94.17%	94.16%
Total	82,032	81,105	217,122,780	214,863,879	4,378,219	4,374,988	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned