

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2017 Trust Estate</b>		
<b>Collection Period:</b>	<b>12/1/2017</b>	<b>to</b>	<b>12/31/2017</b>
<b>Report Posting Date:</b>	January 25, 2018		
<b>Contact Name:</b>	David S. Schwanke		
<b>Contact Phone:</b>	(801) 321-7286		
<b>Contact Fax:</b>	(801) 321-7174		
<b>Contact Email:</b>	dschwanke@utahsbr.edu		
<b>Website:</b>	https://www.uheaa.org/investors		

<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	348,859,052	357,580,425						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,767,553)	(4,553,231)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,411,910)	(1,504,380)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	737,398		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,621,644	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	100,727	49,550	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>344,517,715</b>	<b>353,194,009</b>						

<b>CPR</b>	<u>9.95%</u> Current Month	<u>12.04%</u> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
<b>Claims *</b>			
Subsidized Stafford	368,779	3,207,859	0.204%
Unsubsidized Stafford	396,568	4,031,624	0.403%
Consolidation	33,601	610,965	0.025%
PLUS and Grad PLUS	2,058	276,556	0.000%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Net Rejected Claims	-	(259,995)	0.000%
<b>Total Net Claims</b>	<b>801,006</b>	<b>7,867,009</b>	<b>1.129%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 1,411,910
Current period payments (recoveries) from Guarantor (\$)	\$ 1,325,383
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 23,654,403
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	3.42%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.59%	20.59
Grace	0.22%	2.63
Forbearance	10.09%	1.47
Deferment	9.92%	17.50
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	77.96%	102.09
Claims	1.23%	94.59
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.