Issuer :	**State Board of Regents of the State of Utah**
Indenture Name:	**2015 Trust Estate**
Collection Period:	**12/1/2017 to 12/31/2017**
Report Posting Date:	January 25, 2018
Contact Name:	David S. Schwanke
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	**237,673,633**	**243,601,077**						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,847,168)	(3,395,679)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(710,998)	(761,651)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	549,752		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,124,971	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(60,177)	(110,118)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	**234,605,042**	**240,458,600**						

CPR	**8.88%**	**Current Month**	**14.55%**	**Cumulative**

Gross Defaults/Claims and Net Rejected Claims

Claims	**Default Amount During Period**	**Cumulative $ Since 8/1/2014**	**Cumulative % Since 11/1/2012**
Subsidized Stafford	184,312	2,444,591	0.352%
Unsubsidized Stafford	237,136	2,623,140	0.370%
Consolidation	32,135	657,951	0.037%
PLUS and Grad PLUS	25,802	226,549	0.000%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Net Rejected Claims	-	(219,671)	-0.001%
Total Net Claims	**479,385**	**5,732,560**	**0.823%**

Current and Cumulative Default Rate

Current Period's Defaults ($)	$	710,998
Current period payments (recoveries) from Guarantor ($)	$	768,946
Current period borrower recoveries ($)		-
Cumulative Recoveries ($)	$	58,217,962
Servicer Reject Rate (FFELP) (%)		0.00%
Cumulative Servicer Reject Rate (FFELP) (%)		3.98%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	**W.A. Time until Repayment (months) (a)**
In School	0.73%	22.86
Grace	0.28%	2.73
Forbearance	9.68%	1.37
Deferment	10.25%	17.59
	% of Pool	**W.A. Time in Repayment (months) (a)**
Repayment	77.84%	97.88
Claims	1.22%	77.52
Total Portfolio	**100.00%**	

(a) Includes Grace period.