

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2017-1 Trust Estate		
Collection Period:	12/1/2017	to	12/31/2017
Report Posting Date:	January 25, 2018		
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Balance Sheet and Parity Calculations - 2017-1 Trust Estate

	Beginning Balance - 12/1/2017	Ending Balance - 12/31/2017
Assets		
Student Loan Principal	348,859,052	344,517,715
Student Loan Accrued Interest	9,368,515	9,482,379
Student Loan Receivable Allowance & Collections*	(1,102,431)	(969,720)
Student Loan Late Fees Receivable*	142,807	118,952
Other Receivables	-	-
Collection Fund	8,142,120	6,876,917
Reserve Fund	906,992	893,175
Dept. SAP Rebate Fund	2,526,953	3,015,639
Total Assets	368,844,008	363,935,058
Liabilities - 2017-1 Note		
Accrued Interest Payable	83,953	137,068
Student Loan Special Allowance	3,805,588	4,450,301
Notes Payable	357,269,941	351,437,085
Unamortized Bond Discounts*	(3,306,388)	(3,299,354)
Accounts Payable	265,396	262,478
Total Liabilities	358,118,490	352,987,578
Parity - 2017-1 Note	102.3%	102.4%
Liabilities - 2017-1A Note (Senior Note)		
Accrued Interest Payable	78,361	128,013
Student Loan Special Allowance	3,644,304	4,261,693
Notes Payable	339,469,941	333,637,085
Accounts Payable	254,149	251,354
Total Liabilities	343,446,754	338,278,145
Parity - 2017-1A Note (Senior Note)	107.7%	107.8%

* Excluded from Parity

Total Collections and Funds Available - 2017-1 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	844,296
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	51,708
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	896,004
(b) Principal collections	
Regular Principal Payments	4,752,629
Prepayments ³	525,284
Borrower Principal Payment	1,325,383
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(65,534)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	6,537,762
(c) Fees	
Servicing and Administration Fees	(200,969)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(200,969)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	
	10,582
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	7,243,380

3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.

Waterfall Activity - 2017-1 Trust Estate

Available Collection Fund Balance -	January 1, 2018	6,146,608.16
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	172,258.86
(iv)	Administration Fee	28,709.81
(v)	Interest Distribution Amount	685,335.96
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	571,133.17
(viii)	Principal Payment - January 25, 2018	4,689,170.36
Ending Collection Fund Balance		-