

COMPROMISE EVALUATION QUESTIONNAIRE

We can consider accepting an amount less than the total amount due on your defaulted student loans only if you provide documentation of extraordinary financial circumstances. Please answer each of the following questions and provide the requested documentation. Use the reverse side or a separate sheet of paper if additional space is needed. Your request for compromise will be denied if you fail to provide complete documentation.

Name: _____	Account Number: _____
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1.	If compromise offer is denied what financial hardship, or other hardship, if any, is imminent?	
2.	What is the source of the funds you are offering in compromise? (If the source is other than those discussed in 2a, 2b, or 2c below, provide documentation of the source, including contact information of all relevant persons able to verify the source of funds.)	
2 a.	If the source of funds is from home equity or other line of credit, provide the name and contact information of the loan officer. (We require an appraisal of your residence no more than one year old, and copy of loan settlement statement showing distribution of loan proceeds.)	
2 b.	If the source of funds is a gift, provide the name, address, and telephone number of the person providing the gift. [We require a letter or other documentation from the party providing gift. Letter or documentation must contain amount of gift and identity of giver]	
2 c.	If the source of funds is from an unexpected windfall, i.e., inheritance, insurance settlement, and/or one time bonus, please provide name and contact information for source of windfall. [We require documents supporting source and amount of funds]	
3.	As a result of compromising on your account, will you be attempting to return to school? [Provide verification from the school you plan to attend that you are enrolled or cannot enroll without compromise.]	
4.	List additional assets not already described above such as: properties other than your home, cars, boats, recreational vehicles, jewelry, or valuables. [Provide estimated value of each.]	

Borrower Certification

"By signing below I certify that the above information is correct. I authorize Utah Higher Education Assistance Authority (UHEAA) to verify my past and present employment compensation records, bank accounts, stock holdings, and any and all other asset records and balances necessary to process my compromise request. I further authorize UHEAA to order a consumer credit report and verify other credit information, including past and present mortgage(s). I understand and agree that a copy of this form will serve as my authorization to release to UHEAA any other information UHEAA deems necessary to verify the statements and information listed above."

Signature: _____ Date: _____