

Fiscal Year 2005-06 Interest Rates

Loan Disbursed	Qualifying Criteria	Factor*	Interest Rate Cap	= 2005-06 Rate
Stafford 91-day T-Bill rate: 3.00%				
On or after July 1, 1998	Variable rate during in-school, grace and deferment periods	1.70%	8.25%	4.70%
	Variable rate during repayment and forbearance periods	2.30%	8.25%	5.30%
On or after July 1, 1995	Variable rate during in-school, grace and deferment periods	2.50%	8.25%	5.50%
	Variable rate during repayment and forbearance periods	3.10%	8.25%	6.10%
On or after July 1, 1994	Loans with first disbursement made on or after 7-1-94, but prior to 7-1-95, for a period of enrollment that includes or begins on or after 7-1-94	3.10%	8.25%	6.10%
On or after October 1, 1992	Variable rate loans to "New Borrowers" disbursed on or after 10-1-92, but prior to 7-1-94; or disbursed on or after 7-1-94 for a period of enrollment ending prior to 7-1-94	3.10%	9%	6.10%
On or after July 23, 1992	8/10% Loans (HEA 427A(i)(1)), converted to variable rate	3.25%	10%	6.25%
On or after July 23, 1992	Fixed rate 7%, 8%, 9% and 8/10% loans (HEA 427A(i)(3)), converted to variable rate	3.10%	7%	6.10%
			8%	6.10%
			9%	6.10%
			8/10%	6.10%
PLUS/SLS 91-day T-Bill rate: 3.0% 1-Year Constant Maturity T-Yield: 3.4%				
PLUS on or after July 1, 1998	Variable rate based on 91-day Treasury Bill	3.10%	9%	6.10%
PLUS on or after July 1, 1994	Disbursed on or after 7-1-94 and prior to 7-1-98 variable rate based on 1-Year Constant Maturity Treasury Yield	3.10%	9%	6.50%
PLUS on or after October 1, 1992	Variable rate based on 1-Year Constant Maturity Treasury Yield but disbursed before 7-1-94	3.10%	10%	6.50%
SLS on or after October 1, 1992	Variable rate based on 1-Year Constant Maturity Treasury Yield for a period of enrollment beginning before 7-1-94	3.10%	11%	6.50%
PLUS/SLS on or after July 1, 1987	Disbursed on or after 7-1-87 and prior to 10-1-92 variable rate based on 1-Year Constant Maturity Treasury Yield	3.25%	12%	6.65%
Consolidation 91-day T-Bill rate: 3.00%				
Loan application received by lender on or after Oct. 1, 1998	Fixed rate is weighted average of interest rates on loans consolidated rounded up to nearest 1/8%	N/A	8.25%	Weighted Average
App received Nov. 13, 1997 to Oct. 1, 1998	Variable rate based on 91-day Treasury Bill	3.10%	8.25%	6.10%

*added to 91-day T-bill or 1-Year Constant Maturity Treasury Yield to determine current year rates

