

FISCAL YEAR 2001-2002 INTEREST RATES

Loan Type	Effective Date	Qualifying Criteria	2001 T-Bill Rate	Factor	Rate + Factor =	Interest Rate Cap	01-02 Rate	
STAFFORD	7/01/98	Loans disbursed on or after 7/01/98, but prior to 7/01/03 during in-school, grace, and deferment periods	3.69%	1.70%	5.39%	8.25%	5.39%	
STAFFORD	7/01/98	Loans disbursed on or after 7/01/98, but prior to 7/01/03 during repayment and forbearance periods	3.69%	2.30%	5.99%	8.25%	5.99%	
PLUS	7/01/98	Loans disbursed on or after 7/01/98, but prior to 7/01/03	3.69%	3.10%	6.79%	9%	6.79%	
CONSOL	10/01/98	Loans for which the application was received on or after 10/01/98, but prior to 7/01/2003	The interest rate is the weighted average of the interest rates on the loans being consolidated, rounded up to the nearest higher 1/8th of one percent, not to exceed the interest rate cap of 8.25%					
STAFFORD	7/23/92	8/10% loans (HEA 427A(i)(1)), converted to variable rate	3.69%	3.25%	6.94%	10%	6.94%	
STAFFORD	7/23/92	Fixed rate 7%, 8%, 9%, and 8/10% loans (HEA 427A(i)(3)), converted to variable rate	3.69%	3.10%	6.79%	7% 8% 9% 8/10%	7% 8% 9% 10%	
STAFFORD	10/01/92	Loans to "New Borrowers" with the first disbursement made: (a) on or after 10/01/92, but prior to 7/01/94; or (b) on or after 7/01/94, for a period of enrollment ending prior to 7/01/94	3.69%	3.10%	6.79%	9%	6.79%	
STAFFORD	7/01/94	Loans with the first disbursement made on or after 7/1/94, but prior to 7/01/95, for a period of enrollment that includes or begins on or after 7/01/94	3.69%	3.10%	6.79%	8.25%	6.79%	
STAFFORD	7/01/95	Loans disbursed on or after 7/01/95, but prior to 7/01/98 during in-school, grace and deferment periods	3.69%	2.50%	6.19%	8.25%	6.19%	
STAFFORD	7/01/95	Loans disbursed on or after 7/01/95, but prior to 7/01/98 during repayment and forbearance periods	3.69%	3.10%	6.79%	8.25%	6.79%	
SLS/PLUS	7/01/87	Loans disbursed on or after 7/01/87, but prior to 10/01/92	3.46%*	3.25%	6.71%	12%	6.71%	
SLS	10/01/92	Loans disbursed on or after 10/01/92, for a period of enrollment beginning prior to 7/01/94	3.46%*	3.10%	6.56%	11%	6.56%	
PLUS	10/01/92	Loans disbursed on or after 10/01/92, but prior to 7/01/94	3.46%*	3.10%	6.56%	10%	6.56%	
PLUS	7/01/94	Loans disbursed on or after 7/01/94, but prior to 7/01/98	3.46%*	3.10%	6.56%	9%	6.56%	
CONSOL	11/13/97	Loans for which the application was received on or after 11/13/97, but prior to 10/01/98	3.69%	3.10%	6.79%	8.25%	6.79%	

*One-Year Constant Maturity Treasury Yield (3.46%)